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11/11/09	CVM	11.70	Conferred with J. Conley re [REDACTED] interview (.2); reviewed [REDACTED] documents on Case Logistix (1.8); drafted [REDACTED] interview memorandum (8.1); conferred with J. Power re [REDACTED] interview (.2); reviewed [REDACTED] interview outline (.4); sent additional documents to [REDACTED] re [REDACTED] interview (.3); conferred with J. Conley re [REDACTED] interview (.1); conferred with G. Knudsen re [REDACTED] interview (.1); reviewed survival strategy section of the Report (.5).	3,802.50
11/11/09	DBM	3.10	Reviewed of assigned [REDACTED] documents re [REDACTED] for relevance and possible inclusion in [REDACTED] proof outline.	1,007.50
11/11/09	ACO	7.60	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re [REDACTED] (7.4); reviewed consolidated daily report for November 10 (.1); discussed [REDACTED] document review assignment to prepare interview outline with T. Clements (.1).	2,470.00
11/11/09	JXP	9.10	Drafted [REDACTED] of [REDACTED] interview outline (1.5); edited full [REDACTED] interview summary (3.9); selected documents for [REDACTED] interview (1.6); reviewed Duff & Phelps documents re [REDACTED] (1.1); reviewed Duff & Phelps memorandum re [REDACTED] (1.0).	2,957.50
11/11/09	ACG B	7.80	Answered questions from I. Dmitrieva re draft [REDACTED] section of Examiner's Report (.6); identified documents for [REDACTED] interview (7.1); arranged to have same sent to counsel for [REDACTED] interview (.1).	2,535.00
11/11/09	AHS	7.40	Reviewed documents in preparation of [REDACTED] interview session with [REDACTED] (1.2); met with S. Prysak to discuss issues to cover in [REDACTED] interview session with [REDACTED] (.8); prepared for interview session, including locating additional documents identified by S. Prysak and coordinating interview logistics (.6); participated in planning session with S. Fliegler and S. Prysak before [REDACTED] interview session of [REDACTED] (.4); participated in [REDACTED] interview session with [REDACTED] (3.9); participated in de-briefing session with S. Fliegler after [REDACTED] interview session (.5).	2,405.00

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11/11/09	TFS	5.50	Conferred with E. Liebschutz re possible [REDACTED] to be added to interview outline (.2); reviewed draft [REDACTED] interview outline re possible [REDACTED] questions to be added (.9); reviewed [REDACTED] documents for upcoming interviews related to [REDACTED] (4.4).	1,787.50
11/11/09	VKS	.20	Reviewed and responded to various emails inquiring about availability to assist in witness file document review.	65.00
11/11/09	SFT	2.50	Conducted legal research re [REDACTED] [REDACTED].	812.50
11/11/09	EXL	3.70	Conducted second level review of [REDACTED] emails re [REDACTED] (2.9); organized [REDACTED] emails for witness interview (.8).	1,369.00
11/11/09	MAL	.50	Reviewed ABN-AMRO documents at Allen & Overy's New York office.	185.00
11/11/09	AMR	2.60	Assisted I. Fradkin with review management and sent primer to contract attorneys to assist with review (.6); downloaded documents for Team 3 micro-issue outlines (2.0).	416.00
11/11/09	MRS	1.10	Coordinated preparation of documents for use during, and for storage and return to Chicago office following, [REDACTED] interview (.7); corresponded with A. Sapp re same (.4).	297.00
11/11/09	CRW	1.90	Pulled and bates stamped documents from Case Logistix and Stratify for E. Liebschutz, in preparation of [REDACTED] interview.	484.50
11/11/09	CSM	.30	Communications with J. Power re preparation for [REDACTED] interview (.1); began preparation of interview notebooks (.2).	69.00
11/12/09	DRM	.50	Telephone conference with R. Marmer re preparation of drafts of Report and memoranda to and from R. Marmer re same.	400.00

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11/12/09	RLM	6.00	Corresponded via email re [REDACTED] and [REDACTED] (.1), re [REDACTED] (.1), re ABN-AMRO (.2), re [REDACTED] (.1); met with A. Valukas re [REDACTED] interview topics (.5); met with L. Pelanek, et al. re [REDACTED] interview, including [REDACTED] (.1.5); worked on [REDACTED] interview re [REDACTED] and [REDACTED] (3.0); telephone conference with D. Murray re [REDACTED] (.2); met with J. Power re [REDACTED] interview (.3).	5,400.00
11/12/09	TJC	1.90	Reviewed Citigroup documents re [REDACTED] (.4); reviewed email correspondence re [REDACTED] (.2); reviewed email correspondence re Report drafting (.1); reviewed email correspondence from K. Coleman and L. Pelanek re ABN-AMRO developments (.4); conferred by email with L. Pelanek re same (.3); reviewed email correspondence re court hearing (.3); reviewed email correspondence from R. Marmer and L. Pelanek re securitization issues (.2).	1,187.50
11/12/09	DWD	1.40	Participated in conference call with A. Valukas and team leaders (1.2); reviewed and responded to correspondence with E. Liebschutz re documents for interview of [REDACTED] (.2).	1,050.00
11/12/09	GAF	1.80	Emailed S. Ascher and Team 3 leadership re next steps from drafting of initial fact section of [REDACTED] report (.2); telephone conference with S. Jakobe re timing of additional follow-up steps to be taken in the wake of completion of first draft of Report facts section (.3); office conference with S. Jakobe, R. Wallace, and M. Mason by phone to discuss follow-up on draft Report section including additional material on [REDACTED] (1.1); emailed M. Mason and L. Pelanek re Team 3.1 involvement in [REDACTED] matters (.2).	1,035.00
11/12/09	SJP	7.40	Worked on [REDACTED] issues and follow-up from interview (2.4); emails with A. Sapp re same (.2); reviewed materials from Duff & Phelps re [REDACTED] (1.0); prepared for interview of [REDACTED] (1.5); prepared for interview of [REDACTED] (2.3).	4,255.00

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11/12/09	IYD	4.20	Analyzed and revised Report section on [REDACTED] and corresponded with A. Ringguth re same (1.5); corresponded with S. Kinslow and J. Dlugosz re [REDACTED] (.5); corresponded with M. Hankin and A. Ringguth re Duff & Phelps Report on [REDACTED] (.2); analyzed documents re [REDACTED] and drafted timeline of [REDACTED] transaction (1.5); analyzed G. Ho's memorandum re [REDACTED] (.5).	2,079.00
11/12/09	AWV	.50	Reviewed and responded to J&B attorneys re securitization issues (.2); studied reports re survival strategy issues (.3).	247.50
11/12/09	LEP	5.80	Met with R. Marmer and J. Power re [REDACTED] interview preparation (1.8); prepared [REDACTED] documents (1.7); revised [REDACTED] interview outline (2.3).	2,755.00
11/12/09	SSJ	2.70	Reviewed [REDACTED] fact section for areas in need of further support (.4); conference with G. Fuentes re draft report and reviewed memoranda re same (.3); reviewed memoranda re schedule for fact sections of Report (.3); conference with G. Fuentes re updated to fact section (.9); telephone conference with A. Kennedy re review of [REDACTED] [REDACTED] and drafted correspondence re same (.3); attended to chart re [REDACTED] (.5).	1,417.50
11/12/09	KVP	11.80	Office and phone conferences with J. Malysiak and W. Wallenstein re Report drafting (.8); telephone conference with T. Clements re [REDACTED] (.2); telephone conference with A. Sapp re [REDACTED] interview (.3); telephone conference with T. Clements re [REDACTED] (.3); edited facts section of Report on [REDACTED] [REDACTED] (10.2).	6,195.00

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11/12/09	WPW	14.60	Conferred with J. Malysiak and K. Porapaiboon re drafting of fiduciary duty and corporate governance sections of Report (1.0); conferred with S. Ascher, O. Jafri and financial advisors re [REDACTED] [REDACTED] (1.0); edited and revised back ground Report sections re risk management (5.3); conferred with J. Conley re [REDACTED] [REDACTED]-related sections of Report (.2); edited and revised sections of Report re [REDACTED] (1.7); drafted, edited and revised sections of Report re [REDACTED] (1.8); reviewed and analyzed analysis section of Report re potential fiduciary duty and corporate governance claims (2.0); revised and edited sections of Report re [REDACTED] [REDACTED] (1.5); conferred with O. Jafri re same (.1).	5,840.00
11/12/09	SLA	6.30	Reviewed draft [REDACTED] and emailed G. Fuentes re same (.5); reviewed agenda for team leaders' meeting (.1); conference and email exchange with A. Kennedy and S. Terman re [REDACTED] [REDACTED] (5.5); revised analysis section of Team 3 report (3.8); telephone conference with D. Kelley re [REDACTED] and emailed R. Byman re same (5.5); revised [REDACTED] flash interview summary memorandum (.2); conference call with Duff & Phelps re [REDACTED] issues (.7).	4,725.00
11/12/09	JLD	4.20	Reviewed documents for [REDACTED] interview outline re [REDACTED] (1.3); reviewed documents for draft Report (2.9).	1,554.00
11/12/09	SKK	9.70	Conducted second-level review of [REDACTED] documents re [REDACTED] for use in witness file (3.2); researched [REDACTED] to edit Report (3.8); researched documents re [REDACTED] for use in Report (2.7).	3,880.00
11/12/09	WEP	4.70	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED].	1,739.00

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11/12/09	EZS	7.70	Updated survival strategies micro-issues chart re [REDACTED] (1.0); revised and updated survival strategies and [REDACTED] sections of draft Report (6.2); updated [REDACTED] document files re survival strategies, risk management (.5).	2,849.00
11/12/09	TEC	2.30	Reviewed several hundred [REDACTED] documents and summarized for circulation to the team.	747.50
11/12/09	JQC	6.10	Drafted risk management background sections of Examiner's Report related to [REDACTED] and [REDACTED] (2.6); reviewed documents related to [REDACTED] in preparation for [REDACTED] interview (1.8); updated [REDACTED] document index in preparation for [REDACTED] interview (1.1); reviewed draft [REDACTED] memorandum in preparation for [REDACTED] interview (.6).	1,982.50
11/12/09	OJ	10.90	Reviewed documents re [REDACTED] (3.2); telephone conference with Duff & Phelps re funding crisis (.8); telephone conference with C. Meservy re [REDACTED] (.8); drafted section re [REDACTED] for the Examiner's Report (1.2); drafted email memorandum re [REDACTED] (1.6); reviewed analysis re breach of fiduciary duty claims in the Report (.5); reviewed documents re [REDACTED] (2.8).	3,542.50
11/12/09	ADK	8.30	Researched applicability of [REDACTED] (4.4); summarized results of research re [REDACTED] (3.9).	2,697.50
11/12/09	GSK	.20	Began review of documents of custodian [REDACTED] for information re possible breaches of fiduciary duties.	65.00

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11/12/09	MZM	1.30	Reviewed emails re issues pertaining to the [REDACTED] [REDACTED] in preparation for conference with team members (.4); telephone conference with G. Fuentes, S. Jakobe, and R. Wallace re status and strategy for further examination and witness interviews re issues pertaining to [REDACTED] [REDACTED] (.9).	422.50
11/12/09	CVM	6.10	Edited and emailed draft of [REDACTED] interview memorandum (4.0); conferred with G. Knudsen re [REDACTED] interview (.2); met and conferred with E. Liebschutz re [REDACTED] notes (.4); conferred with O. Jafri re [REDACTED] and [REDACTED] interview (.8); reviewed the survival strategy section of the Report (.7).	1,982.50
11/12/09	DBM	6.90	Reviewed background materials, [REDACTED] [REDACTED] [REDACTED] for [REDACTED] witness interview (2.3); reviewed assigned [REDACTED] documents re [REDACTED] for relevance and possible inclusion in [REDACTED] proof outline (4.6).	2,242.50
11/12/09	ACO	6.30	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re [REDACTED] (6.2); reviewed consolidated daily report for November 11 (1).	2,047.50
11/12/09	JXP	6.20	Edited [REDACTED] interview outline (.5); edited [REDACTED] interview outline (3.1); attended meeting re [REDACTED] interview with R. Marmer and L. Pelanek (1.7); pulled witness statements from [REDACTED] re [REDACTED] (.9).	2,015.00
11/12/09	ACG B	8.70	Answered questions from I. Dmitrieva re draft [REDACTED] section of Examiner's Report (.7); conferred with K. Filipovich re [REDACTED] (.2); conferred with T. Clements re upcoming document review of [REDACTED] emails (.2); drafted interview outline for [REDACTED] interview (7.6).	2,827.50

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11/12/09	AHS	.60	Reviewed contract attorneys' daily summaries of important documents reviewed for inclusion in [REDACTED] section of Report.	195.00
11/12/09	TFS	2.60	Telephone conference with E. Liebschutz re possible [REDACTED] questions to be added to [REDACTED] interview outline (.2); reviewed draft [REDACTED] interview outline re possible [REDACTED] [REDACTED] questions to be added (.9); telephone conference with K. Porapaiboon re draft sections of the risk portion of the Report (.2); conferred with J. Conley re [REDACTED] portion of the draft Report (.5); located and forwarded documents re [REDACTED] to J. Conley (.8).	845.00
11/12/09	VKS	.20	Reviewed and responded to various emails re [REDACTED] [REDACTED].	65.00
11/12/09	SFT	6.20	Conducted legal research re [REDACTED] [REDACTED].	2,015.00
11/12/09	RMW	.90	Conferred with G. Fuentes, M. Mason and S. Jakobe re status update of [REDACTED] and upcoming tasks that need to be completed.	292.50
11/12/09	EXL	2.50	Reviewed daily team reports (.1); drafted [REDACTED] witness interview outline re short selling and SpinCo (1.9); reviewed documents used as exhibits for same (.4); drafted letter to [REDACTED] counsel re same (.1).	925.00
11/12/09	AMR	3.00	Downloaded documents for Team 3 micro-issue outlines.	480.00
11/12/09	ALR	4.30	Cross referenced micro-issue memoranda with documents contained in specified L drive folders (3.6); conferred with paralegal re discrepancies in folders (.3); conferred with A. Righi re [REDACTED] micro-issue and organization of documents in L drive (.4).	1,096.50
11/12/09	CRW	1.90	Pulled and bates stamped documents from Stratify and Case Logistix for S. Kinslow and J. Dlugosz in preparation of [REDACTED] interview.	484.50
11/13/09	RLB	.60	Office conference with D. Murray and M. Basil re [REDACTED] report.	480.00

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11/13/09	DRM	.50	Began review of portion of draft Report on liquidity.	400.00
11/13/09	RLM	5.40	Corresponded via email re ABN-AMRO (.1), re [REDACTED] (.1), re Report (.1); corresponded via email re topics and documents for [REDACTED] interview (.2); worked on [REDACTED] interview re [REDACTED] (.3), [REDACTED] (.2), [REDACTED] (.3), and [REDACTED] (.2); met with J. Power re documents for [REDACTED] interview (.5); telephone conference with L. Pelanek re [REDACTED] [REDACTED] documents and analysis (.1); telephone conference with S. Ascher re [REDACTED] [REDACTED] (.3).	4,860.00
11/13/09	TJC	1.70	Reviewed email correspondence re [REDACTED] (.1); reviewed email correspondence re draft Report and [REDACTED] (.2); reviewed email correspondence re ABN-AMRO and court hearing (.3); reviewed and prepared email correspondence re [REDACTED] interview and topics for same (.4); reviewed [REDACTED] and email correspondence re [REDACTED] (.5); reviewed email correspondence re [REDACTED] issues (.2).	1,062.50
11/13/09	SJP	6.70	Prepared for interview of [REDACTED] (1.5); prepared for interview of [REDACTED] (1.2); reviewed report sections (3.5); emails with S. Ascher re questions for [REDACTED] (.3); worked on third-party discovery follow-up (.2).	3,852.50
11/13/09	IYD	4.20	Corresponded with S. Kinslow re Report section on [REDACTED] (.2); corresponded with M. Kopp re Report section on growth strategy (.2); corresponded with S. Prysak, S. Kinslow and A. Sapp re [REDACTED] interview preparation (.3); drafted [REDACTED] section of [REDACTED] interview outline and discussed same with A. Ringguth (3.0); analyzed [REDACTED] section of [REDACTED] outline (.5).	2,079.00
11/13/09	AWV	.60	Corresponded with J&B attorneys re preparing for [REDACTED] interview (.3); studied reports and documents re survival strategy issues (.3).	297.00
11/13/09	LEP	6.80	Reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (1.2); revised and edited [REDACTED] outline (5.6).	3,230.00

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11/13/09	SSJ	2.80	Worked on supplementing fact sections (.9); conferences with A. Kennedy and G. Fuentes re [REDACTED] (.5); reviewed [REDACTED] (.8); reviewed interview memoranda re [REDACTED] (.6).	1,470.00
11/13/09	KVP	5.90	Edited facts section of brief (3.8); communicated with S. Prysak and A. Sapp re [REDACTED] interview (.4); read materials re [REDACTED] (.8); read draft analysis section of brief (.9).	3,097.50
11/13/09	WPW	.50	Reviewed and analyzed correspondence from S. Ascher, J. Malysiak, and K. Porapaiboon re risk management sections of Report.	200.00
11/13/09	SLA	11.20	Prepared for [REDACTED] interview (2.5); interviewed [REDACTED] (6.0); reviewed [REDACTED] analysis (.2); conference with R. Marmer re drafting Report and asset and liability committee (.5); revised analysis of [REDACTED] [REDACTED] claims (2.0).	8,400.00
11/13/09	JLD	2.90	Reviewed documents for [REDACTED] commercial real estate interview outline.	1,073.00
11/13/09	SKK	10.80	Researched background information on [REDACTED] [REDACTED] deal for potential inclusion in Team 3 report (3.9); researched background information on [REDACTED] [REDACTED] deal for potential inclusion in Team 3 report (3.8); researched background information on Adams [REDACTED] deal for potential inclusion in Team 3 report (3.1).	4,320.00
11/13/09	WEP	2.60	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED] [REDACTED].	962.00
11/13/09	EZS	6.20	Revised and cite-checked [REDACTED]-related sections of survival strategies draft Report (4.4); revised and cite-checked [REDACTED] sections of survival strategies draft Report (1.8).	2,294.00
11/13/09	TEC	.70	Responded to questions re responsiveness of [REDACTED] documents.	227.50
11/13/09	JQC	11.50	Attended [REDACTED] interview with S. Ascher and A. Taddei of Duff & Phelps (6.2); organized documents collected for [REDACTED] interview and reviewed documents in preparation for [REDACTED] interview (5.3).	3,737.50

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11/13/09	OJ	5.90	Collected witness statements re [REDACTED] (3.1); reviewed documents re [REDACTED] (2.8).	1,917.50
11/13/09	ADK	7.60	Reviewed [REDACTED] (3.7); reviewed status of document production by third parties re commercial real estate (.8); reviewed documents produced by [REDACTED] re [REDACTED] (3.1).	2,470.00
11/13/09	GSK	1.10	Reviewed documents of custodian [REDACTED] for information re possible breaches of fiduciary duties.	357.50
11/13/09	MZM	2.70	Conferred with R. Wallace re [REDACTED] in preparation for further examination of issues pertaining to [REDACTED] (.3); reviewed and annotated draft Report section on [REDACTED] subissues (2.4).	877.50
11/13/09	CVM	6.00	Spoke with T. Clements re [REDACTED] authorities (.2); corresponded with J. Conley re [REDACTED] interview (.1); corresponded with R. Swanson re [REDACTED] interview (.3); reviewed draft of the risk management section of the Report (4.5); sent emails to S. Ascher re Committee materials and [REDACTED] interview (.4); reviewed [REDACTED] emails re [REDACTED] (.5).	1,950.00
11/13/09	DBM	7.80	Reviewed several hundred documents re [REDACTED] for relevant issues and possible inclusion in [REDACTED] proof outline.	2,535.00
11/13/09	ACO	.10	Reviewed consolidated daily report for November 12.	32.50
11/13/09	JXP	3.70	Reviewed [REDACTED] interview summary (.3); reviewed documents discovered by contract attorneys re KDB (.9); reviewed documents for [REDACTED] interview (2.3); reviewed SIPA trustee interim report (.2).	1,202.50

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11/13/09	ACG	7.70	Drafted email on whether [REDACTED] [REDACTED] (1.9); arranged to have supplemental documents sent to counsel re [REDACTED] interview (.1); completed draft of [REDACTED] witness interview outline (4.7); read Duff & Phelps Report on [REDACTED] (1.0).	2,502.50
11/13/09	AHS	5.00	Coordinated search of public records for documents related to [REDACTED] to include in interview outline of [REDACTED] (.4); corresponded with S. Prysak and K. Porapaiboon re generating interview outline for upcoming interview with [REDACTED] (.5); corresponded with L. Pelanek re issues to cover during interview with [REDACTED] (.2); reviewed [REDACTED] section of draft Report and cited documents for issues to cover during interview with [REDACTED] (.9); conducted searches in Case Logistix for Lehman documents referencing [REDACTED] (.2); reviewed results for documents to include in [REDACTED] interview outline (2.8).	1,625.00
11/13/09	SFT	6.40	Conducted legal research re [REDACTED] [REDACTED].	2,080.00
11/13/09	RMW	2.10	Began drafting [REDACTED] fact section (1.0); began background research on [REDACTED] (.8); conferred with M. Mason re [REDACTED] (.3).	682.50
11/13/09	TMW	.80	Conferred with S. Biller re [REDACTED] (.3); conducted legal research re [REDACTED] (.5).	260.00
11/13/09	EXL	4.30	Drafted [REDACTED] witness interview outline re [REDACTED] [REDACTED] (3.5); edited same (.7); reviewed daily team reports (.1).	1,591.00
11/13/09	EAF	.50	Telephone conferences with A. Righi re Duff & Phelps [REDACTED] presentation (.2); reviewed Case Logistix for Duff & Phelps [REDACTED] presentation (.3).	80.00
11/13/09	AMR	1.00	Downloaded documents from Case Logistix for Team 3 micro-issue outlines.	160.00

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11/13/09	ALR	.60	Conferred with S. Biller and A. Righi re binders to be prepared for interview and Case Logistix documents to be bates labeled (.4); discussed same with L. Manheimer (.2).	153.00
11/13/09	CRW	1.70	Pulled and bates stamped documents from Stratify re [REDACTED] for O. Jafri in preparation of Report drafting.	433.50
11/14/09	TJC	.60	Reviewed email correspondence re developments (.2); reviewed flash summary of [REDACTED] interview (.2); reviewed email messages re same and [REDACTED] interview (.1); reviewed email correspondence re [REDACTED] (.1).	375.00
11/14/09	DWD	.50	Reviewed and responded to correspondence re interview of [REDACTED].	375.00
11/14/09	SLA	5.30	Drafted analysis of [REDACTED] and emailed J. Mathias, W. Wallenstein, and K. Porapaiboon re same (4.6); reviewed Duff & Phelps analyses re [REDACTED] (7).	3,975.00
11/14/09	SKK	1.30	Reviewed [REDACTED] interview memorandum for issues related to commercial real estate deals (.5); reviewed [REDACTED] interview memorandum for issues related to commercial real estate deals (.4); reviewed [REDACTED] interview memorandum for issues related to commercial real estate deals (.4).	520.00
11/14/09	EZS	3.20	Revised [REDACTED] sections of draft Examiner's Report re survival strategies (2.0); researched current news and books re [REDACTED] for [REDACTED] witness interview re [REDACTED] (1.2).	1,184.00
11/14/09	ADK	4.00	Researched differences between [REDACTED] (1.7); researched [REDACTED] (1.5); summarized results of research re [REDACTED] (.8).	1,300.00
11/14/09	DBM	2.40	Reviewed several hundred documents re [REDACTED] for relevant issues and possible inclusion in [REDACTED] proof outline.	780.00

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11/14/09	ACO	1.40	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness interview outline re [REDACTED] (1.2); reviewed consolidated daily report for November 13 (.1); reviewed interview summary for [REDACTED] (.1).	455.00
11/14/09	JXP	4.70	Reviewed [REDACTED] flash interview summary (.4); organized [REDACTED] documents for witness interview (4.3).	1,527.50
11/14/09	RMW	1.10	Finished background research on [REDACTED] [REDACTED] and emailed findings to G. Fuentes and S. Jakobe.	357.50
11/14/09	TMW	1.60	Conducted legal research re [REDACTED].	520.00
11/15/09	DRM	1.40	Read memorandum from L. Pelanek containing summary of interview with [REDACTED] (.5); read memorandum from W. Wallenstein containing summary of interview with [REDACTED] (.4); read memorandum from A. Ringguth containing summary of interview with [REDACTED] [REDACTED] [REDACTED].	1,120.00
11/15/09	RLM	5.00	Corresponded via email re [REDACTED] and [REDACTED] (.1) and re [REDACTED] (.1); reviewed [REDACTED] draft section of the Report (4.0); reviewed [REDACTED] documents (.8).	4,500.00
11/15/09	TJC	.50	Reviewed email correspondence re [REDACTED] [REDACTED] (.2); reviewed email correspondence from R. Marmer and O. Jafri re [REDACTED] (.2); reviewed email correspondence re commercial real estate open issues (.1).	312.50
11/15/09	GAF	2.40	Reviewed materials located by R. Wallace re [REDACTED] (1.1); compared [REDACTED] and [REDACTED] (1.0); prepared email to R. Wallace and team research on [REDACTED] (.3).	1,380.00
11/15/09	SJP	3.30	Worked on interview scheduling (.1); prepared for interview of [REDACTED] (3.2).	1,897.50

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11/15/09	IYD	.50	Analyzed draft of [REDACTED] interview outline and corresponded with A. Ringguth re same.	247.50
11/15/09	AWV	3.80	Studied draft sections of fiduciary duty and governance section of Report (1.5); reviewed and edited draft full summary of KDB interview (1.0); studied reports re Lehman survival strategy issues (1.0); studied J&B attorneys' correspondence re survival strategy issues (.3).	1,881.00
11/15/09	LEP	2.50	Reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (1.4); reviewed Duff & Phelps memoranda on securitizations (1.1).	1,187.50
11/15/09	TCN	1.20	Reviewed draft memorandum re [REDACTED] and [REDACTED] transactions.	1,020.00
11/15/09	SLA	5.50	Completed draft analysis of [REDACTED] claims (2.0); revised draft analysis of [REDACTED] claims (1.0); reviewed draft [REDACTED] section of Report and emailed M. Basil and S. Biller comments re same (2.5).	4,125.00
11/15/09	JLD	1.20	Reviewed documents for [REDACTED] commercial real estate interview outline.	444.00
11/15/09	SKK	5.50	Reviewed [REDACTED] interview memorandum for issues related to commercial real estate deals (.4); reviewed [REDACTED] interview memorandum for issues related to commercial real estate deals (.3); reviewed [REDACTED] interview memorandum for issues related to commercial real estate deals (.6); reviewed [REDACTED] key documents for use in witness outline (4.2).	2,200.00
11/15/09	WEP	2.00	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED] [REDACTED].	740.00
11/15/09	DBM	1.10	Reviewed several hundred documents re [REDACTED] for relevant issues and possible inclusion in [REDACTED] proof outline.	357.50
11/15/09	ACG B	1.20	Edited [REDACTED] interview outline after receiving feedback from I. Dmitrieva.	390.00

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11/15/09	AHS	5.50	Reviewed contract attorneys' daily summaries of important documents reviewed for inclusion in [REDACTED] section of Report (3.1); reviewed documents on Case Logistix involving [REDACTED] for inclusion in [REDACTED] interview outline (2.4).	1,787.50
11/15/09	SFT	2.00	Reviewed [REDACTED] documents previously marked relevant in preparation for interview re [REDACTED] [REDACTED].	650.00
11/16/09	DRM	4.10	Read memoranda from A. Olejnik and L. Pelanek re scheduling of motion to compel ABN-AMRO (.2); read memoranda from S. Ascher and R. Byman re [REDACTED] [REDACTED] (.4); read memorandum from M. Mason containing summary of interview with [REDACTED], [REDACTED] (.3); read memorandum from G. Fuentes containing summary of examination of [REDACTED] (.2); read memorandum from S. Terman containing summary of interview with [REDACTED] (.4); read memorandum from M. Kopp containing summary of interview with [REDACTED] (.5); read summary of [REDACTED] interview prepared by R. Byman (.3); read memorandum from S. Ascher re interview with [REDACTED] [REDACTED] (.2); read memorandum from J. Powers reporting on interview with [REDACTED] (.4); read memorandum from L. Pelanek re report of interview with [REDACTED] (.4); read memorandum from A. Ringguth re summary of interview with [REDACTED] (.4); read memorandum from M. Devine containing summary of [REDACTED] interview (.4).	3,280.00

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11/16/09	RLM	6.10	Corresponded via email re [REDACTED] (.3), re [REDACTED] (.1), re [REDACTED] (.1); read team reports, calendars, and daily document updates (.5); read flash summary of [REDACTED] interview and corresponded via email re same (.2); read flash summary of [REDACTED] interview (.1); met with T. Chorvat, et al. re [REDACTED] interview outline (1.5); met with [REDACTED] re documents for [REDACTED] interview (.5); met with O. Jafri re [REDACTED] (.3); worked on [REDACTED] interview re [REDACTED] (2.5).	5,490.00
11/16/09	TJC	4.80	Conferred by email with L. Pelanek re ABN-AMRO hearing and next steps (.4); worked on [REDACTED] preparations (1.3); reviewed email correspondence re developments (.2); reviewed email correspondence re officers (.3); reviewed portions of draft Report (.8); reviewed materials re [REDACTED] issues (.3); reviewed materials re [REDACTED] (.3); reviewed and prepared further email correspondence re ABN-AMRO status (.2); reviewed materials re [REDACTED] issues (.3); reviewed email correspondence re [REDACTED] (.2); reviewed [REDACTED] documents (.3); reviewed materials re Barclay's issues (.2).	3,000.00
11/16/09	DWD	.70	Prepared correspondence to [REDACTED] re interview of [REDACTED] (.2); reviewed [REDACTED] interview materials and correspondence re same (.3); reviewed and responded to correspondence from T. Newkirk re [REDACTED] issues (.2).	525.00
11/16/09	GAF	3.40	Made final edits to interview memoranda of [REDACTED] [REDACTED] for inclusion in draft Report.	1,955.00
11/16/09	SJP	4.60	Prepared for interview of [REDACTED] (2.5); prepared for interview of [REDACTED] (1.2); worked on [REDACTED] document follow-up (.2); telephone conference with [REDACTED]'s counsel (.2); worked on third-party discovery follow-up (.5).	2,645.00
11/16/09	IYD	.20	Telephone conference with W. Wallenstein re [REDACTED].	99.00

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11/16/09	AWV	3.50	Prepared for [REDACTED] second interview (.5); reviewed and edited survival section of draft Report (1.0); studied J&B attorney reports and flash summaries re survival strategy issues (1.0); studied third-party reports re survival strategy issues (1.0).	1,732.50
11/16/09	LEP	7.80	Met with R. Marmer, T. Chorvat and J. Power re [REDACTED] interview preparation (1.6); revised and edited [REDACTED] interview outline (6.2).	3,705.00
11/16/09	TCN	.20	Emailed S. Ascher re [REDACTED] and [REDACTED].	170.00
11/16/09	SSJ	5.40	Reviewed correspondence from G. Fuentes re [REDACTED] interview summary and drafted correspondence re same (.2); reviewed charts re [REDACTED] [REDACTED] (3.5); telephone conference with A. Kennedy re [REDACTED] (.2); reviewed interview memoranda and attended to updates of fact section re [REDACTED] (1.5).	2,835.00
11/16/09	KVP	7.00	Incorporated edits from other associates into draft (1.3); read documents re [REDACTED] (.8); telephone conference with J. Malysiak, S. Ascher, W. Wallenstein and C. Meservy (.5); studied new draft of analysis section of Report and commented on same (3.7); studied [REDACTED] documents (.7).	3,675.00
11/16/09	WPW	7.10	Conferred with L. Pelanek re [REDACTED] (.2); reviewed, revised and edited sections of Report re [REDACTED] (6.5); conferred with K. Porapaiboon re same (.2); corresponded with S. Ascher, R. Marmer, J. Malysiak, M. Devine, and A. Gardner re [REDACTED] (.2).	2,840.00

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11/16/09	SLA	5.80	Reviewed [REDACTED] and revised analysis of [REDACTED] claims as per same (3.8); telephone conference with [REDACTED] re status (.1); reviewed [REDACTED] analysis and emailed [REDACTED] re same (.2); conference with J. Mathias, K. Porapaiboon, W. Wallenstein, and C. Meservy re revising analysis section and reviewing key documents (.4); exchanged emails with A. Kennedy and R. Marmer re [REDACTED] [REDACTED] re same (.3); reviewed T. Newkirk comments on [REDACTED] draft (.2); reviewed Duff & Phelps analysis of [REDACTED] valuations (.3); reviewed [REDACTED] interview memorandum (.2); reviewed and revised [REDACTED] outline (.3).	4,350.00
11/16/09	JLD	3.60	Reviewed documents for [REDACTED] commercial real estate interview outline (2.6); drafted [REDACTED] commercial real estate executive summary for interview outline (.5); discussed [REDACTED] commercial real estate interview outline with S. Kinslow of J&B (.5).	1,332.00
11/16/09	SKK	9.60	Researched background information on [REDACTED] deal for potential inclusion in Team 3 report (1.2); researched background information on [REDACTED] deal for potential inclusion in Team 3 report (3.6); researched background information on [REDACTED] deal for potential inclusion in Team 3 report (2.5); researched background information on [REDACTED] deal for potential inclusion in Team 3 report (2.3).	3,840.00
11/16/09	WEP	.50	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED] [REDACTED].	185.00
11/16/09	EZS	7.50	Revised and cite-checked [REDACTED] sections of draft Examiner's Report re [REDACTED].	2,775.00
11/16/09	TEC	1.50	Reviewed daily summaries of [REDACTED] reviewers and responded to questions re responsiveness of [REDACTED] documents.	487.50
11/16/09	OJ	11.10	Assembled documents re [REDACTED] for [REDACTED] interview (4.4); reviewed documents re [REDACTED] [REDACTED] (4.0); prepared binder for T. Chorvat re [REDACTED] (1.7); reviewed documents re [REDACTED] (1.0).	3,607.50

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11/16/09	ADK	12.00	Reviewed [REDACTED] (3.1); researched [REDACTED] (5.9); reviewed and summarized [REDACTED] (1.9); reviewed [REDACTED] (1.1).	3,900.00
11/16/09	GSK	3.30	Reviewed documents of custodian [REDACTED] for evidence of breaches of fiduciary duties.	1,072.50
11/16/09	MZM	5.60	Worked on interview summary memorandum of interview of [REDACTED] (1.2); worked on interview summary memorandum of interview of [REDACTED] (4.4).	1,820.00
11/16/09	CVM	8.70	Responded to emails re [REDACTED] (7.7); reviewed analysis section of the [REDACTED] (4.0); telephone conference with S. Ascher, J. Malysiak, K. Porapaiboon, and W. Wallenstein re [REDACTED] (5.5); conferred with H. McArn re [REDACTED] (1.1); conferred with J. Power re [REDACTED] (4.4); searched Board materials for discussion of [REDACTED] (3.0).	2,827.50
11/16/09	ACO	8.40	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness interview outline re [REDACTED].	2,730.00
11/16/09	JXP	10.00	Organized documents for [REDACTED] interview (4.0); updated KDB and potential partners memorandum with recently discovered documents (4.4); reviewed draft outline for [REDACTED] interview (0.9); attended meeting with R. Marmer, T. Chorvat, and L. Pelanek re [REDACTED] interview (1.5); reviewed memorandum re [REDACTED] for [REDACTED] interview (4.4); edited full KDB interview memorandum (2.8).	3,250.00

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11/16/09	ACG	8.10	Edited [REDACTED] witness interview outline in response to I. Dmitrieva feedback (2.7); prepared memorandum summarizing prior witness statements on various topics for use during [REDACTED] interview (1.1); edited [REDACTED] section of Examiner's Report in response to I. Dmitrieva feedback (2.4); began second level review of relevant 40,000+ [REDACTED] documents identified by contract attorneys in order to identify documents to use in upcoming [REDACTED] interview (1.9).	2,632.50
11/16/09	AHS	8.50	Drafted email to [REDACTED] re various issues with [REDACTED]'s document production (.4); drafted email to S. Prysak summarizing [REDACTED] documents reviewed over the weekend (.3); reviewed contract attorneys' daily summaries of important documents reviewed for inclusion in [REDACTED] section of Report (.8); reviewed articles involving [REDACTED] and [REDACTED] for inclusion in [REDACTED]'s interview outline (6.3); began drafting [REDACTED]'s interview outline (.7).	2,762.50
11/16/09	TFS	5.00	Located and emailed [REDACTED] to L. Pelanek (.2); reviewed documents in Case Logistix from [REDACTED] for inclusion into draft outline of issues pertaining to [REDACTED] for [REDACTED] interview by R. Byman (4.8).	1,625.00
11/16/09	SFT	3.50	Reviewed [REDACTED] documents re commercial estate and risk management.	1,137.50
11/16/09	RMW	2.80	Continued drafting [REDACTED] fact section.	910.00
11/16/09	TMW	.30	Telephone conference with S. Biller re [REDACTED] meeting.	97.50
11/16/09	AMR	1.50	Downloaded documents from Case Logistix for Team 3 micro-issue outlines.	240.00
11/16/09	CRW	6.20	Reviewed outline of [REDACTED], made edits, then pulled documents cited in same (2.6); created three binders of documents cited in [REDACTED] outline for M. Devine and R. Byman in preparation of upcoming interview (2.6); created an additional [REDACTED] interview binder for E. Liebschutz (1.0).	1,581.00

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11/17/09	RLB	1.00	Office conference with A. Valukas and S. Ascher re fiduciary duty draft (.4); reviewed risk documents (.6).	800.00
11/17/09	RLM	5.50	Met with A. Valukas, et al. re [REDACTED] (.6); corresponded via email re same (.3), re [REDACTED] (.2), re ABN-AMRO (.1); met with J. Power re [REDACTED], [REDACTED] (.5); read team reports calendar, and daily document update (.3); reviewed [REDACTED] draft of Report (1.0); worked on [REDACTED] interview documents (1.0); corresponded via email re preparing chart collecting specific financial indicators (.2); met with T. Chorvat re survival strategies portion of Report (.3); reviewed survival strategies portion of draft Report (1.0).	4,950.00
11/17/09	TJC	3.30	Reviewed email correspondence re developments (.2); reviewed portions of drafts (.5); reviewed documents re interviews (.3); office conference with R. Marmer re Report drafting (.3); reviewed email correspondence re same (.2); reviewed further email correspondence re interviews (.2); reviewed email messages re [REDACTED] and [REDACTED] (.3); reviewed [REDACTED] issues and documents (.4); reviewed [REDACTED] documents and interview preparations (.3); reviewed materials and email messages re [REDACTED] (.2); reviewed email updates re ABN-AMRO hearing and production status (.2); reviewed information re press reports (.2).	2,062.50
11/17/09	DWD	.90	Reviewed correspondence re [REDACTED], [REDACTED] and other issues (.3); conferred with J. Koevary re issues concerning Perella Weinberg production (.4); conferred with A. Vail re same (.2).	675.00
11/17/09	KW	.50	Arranged for duplication of binder and documents in preparation for [REDACTED] interview per C. Ward's request.	85.00
11/17/09	SJP	6.70	Prepared for interview of [REDACTED] (5.5); reviewed interview summaries (1.2).	3,852.50
11/17/09	IYD	1.00	Reviewed, analyzed, and edited revised Report section on [REDACTED].	495.00

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11/17/09	AWV	6.70	Drafted [REDACTED] and [REDACTED] full interview summaries (3.0); studied third-party reports re survival strategy issues (1.5); worked on issues relating to complete production of Perella's documents (1.0); studied J&B attorney reports and interview summaries re survival issues (1.2).	3,316.50
11/17/09	LEP	7.20	Telephone conference with K. Coleman re ABN-AMRO update (.2); revised and edited [REDACTED] interview outline (5.8); drafted [REDACTED] chart (.4); drafted combined chart on various metrics (.8).	3,420.00
11/17/09	SSJ	3.20	Reviewed chart prepared by A. Kennedy re [REDACTED] [REDACTED] and attended to follow-up re same (1.1); conference with G. Fuentes re follow-up issues for [REDACTED] fact section (1.0); attended to follow-up re [REDACTED] and [REDACTED] (.9); drafted correspondence to W. Wallenstein re [REDACTED] interview (.2).	1,680.00
11/17/09	KVP	8.30	Telephone conferences with W. Wallenstein re Report drafting (.3); met with A. Sapp re [REDACTED] interview (.4); telephone conference with T. Clements re [REDACTED] interview (.1); edited analysis section of Report (4.8); studied comments by S. Ascher re facts section of Report (.6); studied comments from Duff & Phelps re Report draft (.6); studied documents re [REDACTED] (1.5).	4,357.50
11/17/09	WPW	10.50	Reviewed, revised and edited sections of Report re risk management (5.5); conferred with O. Jafri re asset and liability committee (.2); drafted and edited memorandum re [REDACTED] documents for inclusion in Report (4.8).	4,200.00

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11/17/09	SLA	9.20	Exchanged emails with A. Kennedy and team leaders re [REDACTED] re same (.2); conference with A. Valukas, R. Byman, and J. Mathias re asset and liability committee issues (.5); emailed W. Wallenstein, K. Porapaiboon, and J. Mathias with A. Valukas and R. Byman comments (.2); reviewed draft fact section of risk management portion of Report (2.0); conference with W. Wallenstein re Report drafting (.2); reviewed key documents list and emailed W. Wallenstein, K. Porapaiboon, and J. Mathias re same (.8); reviewed Duff & Phelps comments to draft of analysis section and emails re same (.3); revised analysis section of Report (1.0); attended team leaders' meeting on [REDACTED] section of draft Report (4.0).	6,900.00
11/17/09	JLD	7.40	Reviewed [REDACTED] documents for commercial real estate interview outline (3.9); drafted [REDACTED] commercial real estate interview outline (3.1); drafted [REDACTED] commercial real estate executive summary for interview outline (.4).	2,738.00
11/17/09	SKK	12.70	Researched background information on [REDACTED] deal for potential inclusion in Team 3 report (2.3); researched background information on [REDACTED] deal for potential inclusion in Team 3 report (.9); researched background information on [REDACTED] deal for potential inclusion in Team 3 report (2.9); researched background information on [REDACTED] deal for potential inclusion in Team 3 report (2.0); researched background information on [REDACTED] deal for potential inclusion in Team 3 report (2.7); researched background information on [REDACTED] deal for potential inclusion in Team 3 report (1.9).	5,080.00
11/17/09	WEP	5.00	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED] [REDACTED].	1,850.00
11/17/09	EZS	9.40	Reviewed daily document reports for documents relevant to [REDACTED] (1.2); revised and updated draft Examiner's Report section re [REDACTED] (6.4); revised and cite-checked draft Examiner's Report section re [REDACTED] (1.8).	3,478.00

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11/17/09	TEC	4.20	Reviewed daily summaries of [REDACTED] reviewers and responded to questions re responsiveness of [REDACTED] documents (1.5); reviewed several hundred [REDACTED] custodial documents to prepare for interview (2.7).	1,365.00
11/17/09	JQC	8.10	Drafted and revised flash summary for [REDACTED] [REDACTED] interview (3.6); combined and revised flash summaries for [REDACTED] and [REDACTED] interviews (1.6); drafted [REDACTED] interview memorandum (1.2); drafted [REDACTED] interview memorandum for [REDACTED] (1.7).	2,632.50
11/17/09	OJ	9.30	Organized binders re [REDACTED] for J. Power and L. Pelanek (.7); reviewed [REDACTED] interview memorandum (1.8); reviewed [REDACTED] re [REDACTED] (4.2); drafted interview outline for [REDACTED] re [REDACTED] (2.6).	3,022.50
11/17/09	ADK	7.00	Reviewed [REDACTED] (.7); reviewed [REDACTED] (1.5); reviewed documents produced by [REDACTED] re [REDACTED] (2.7); reviewed documents re [REDACTED] interview re [REDACTED] (2.1).	2,275.00
11/17/09	GSK	2.10	Reviewed documents of custodian [REDACTED] for evidence of breaches of fiduciary duties.	682.50
11/17/09	MZM	11.50	Met with G. Fuentes, S. Jakobe, and R. Wallace re status and strategy of investigation of remaining [REDACTED] [REDACTED] and division of labor re same (1.1); telephone conference with G. Fuentes and J. Thompson of Duff & Phelps re [REDACTED] and [REDACTED] (.2); worked on interview summary memorandum of [REDACTED] (9.9); read interview summary memorandum of interview of [REDACTED] circulated by S. Jakobe (.3).	3,737.50

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11/17/09	CVM	5.80	Reviewed Board of Director's analysis section of the Report (.5); reviewed and edited risk management section of the Report (2.0); reviewed [REDACTED] and [REDACTED] emails (.3); corresponded with J. Conley re [REDACTED] flash summary (.2); corresponded with L. Pelanek re status of [REDACTED] flash summary (.1); compiled and emailed J. Power references to [REDACTED] (2.5); conferred with J. Power re [REDACTED] (.1); conferred with V. Broderick re [REDACTED] interview (.1).	1,885.00
11/17/09	ACO	8.20	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness interview outline re [REDACTED] (8.1); reviewed consolidated daily report for November 16 (.1).	2,665.00
11/17/09	JXP	7.40	Reviewed [REDACTED] memorandum (.9); organized documents for [REDACTED] interview (1.5); reviewed documents re [REDACTED] (4.0); reviewed deal of the century article re Barclays involvement with Lehman (1.0).	2,405.00
11/17/09	ACG B	6.90	Conferred with T. Knapp re [REDACTED] and [REDACTED] (.1); edited [REDACTED] section of Examiner's Report to include more accurate information about [REDACTED] (.4); conducted second level review of 40,000+ [REDACTED] documents identified by contract attorneys as relevant to select those for use in [REDACTED] witness interview (6.4).	2,242.50
11/17/09	AHS	10.10	Reviewed notes from Examiner's interview with [REDACTED] to identify [REDACTED] and include them in [REDACTED]'s interview outline (.6); drafted [REDACTED] interview outline (8.1); compiled pdfs of documents cited in [REDACTED] interview outline (.7); coordinated creating of interview binders and document folders for [REDACTED] interview (.4); reviewed [REDACTED] email response to [REDACTED] document review issues (.3).	3,282.50

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11/17/09	TFS	6.80	Drafted first draft of [REDACTED] interview outline re [REDACTED] [REDACTED] for M. Devine and R. Byman.	2,210.00
11/17/09	SFT	5.20	Reviewed [REDACTED] documents re commercial real estate and risk management.	1,690.00
11/17/09	RMW	1.00	Conferred with G. Fuentes, S. Jakobe and M. Mason re status update of outstanding [REDACTED] [REDACTED] issues.	325.00
11/17/09	EXL	.10	Reviewed daily team reports.	37.00
11/17/09	AMR	2.00	Downloaded and organized documents for J. Dlugosz for [REDACTED] interview (.8); coordinated with Pitney to produce binder for A. Sapp for [REDACTED] interview (1.2).	320.00
11/17/09	MRS	.70	Coordinated preparation of documents for use during [REDACTED] interview and corresponded with A. Sapp re same.	189.00
11/17/09	ALR	1.20	Finalized [REDACTED] micro-issue memorandum and documents included (.4); notified J. Conley re same (.1); continued cross checking micro-issue memoranda with documents retrieved and contained in L drive folders (.7).	306.00
11/17/09	CRW	3.20	Pulled case cites referenced in Team 3 research memoranda re [REDACTED] [REDACTED], then uploaded to SharePoint accordingly.	816.00
11/18/09	RLB	1.70	Telephone conferences with J. Polkes and [REDACTED] re [REDACTED] (.6); reviewed [REDACTED] (1.1).	1,360.00
11/18/09	DRM	.40	Memorandum to D. DeBruin and from R. Byman re comments of KDB chief executive officer and review report re same (.2); read memorandum of S. Ascher re risk portion of Report (.1); read memorandum of A. Kennedy re Lehman officers (.1).	320.00

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11/18/09	RLM	11.40	Reviewed reports of [REDACTED] public statements concerning [REDACTED] and correspondence via email re same (.2); reviewed chart collecting financial indicators and corresponded via email re same (.5); corresponded via email re [REDACTED] interview (.1); prepared for [REDACTED] interview re [REDACTED] (5.0), [REDACTED] (3.0), and [REDACTED] (1.0); telephone conference with A. Valukas re [REDACTED] interview (.1); met with J. Power re [REDACTED] interview topics and documents (1.5).	10,260.00
11/18/09	JE	5.10	Worked on identifying [REDACTED] applicable to possible claim [REDACTED] (1.8); reviewed background factual materials re [REDACTED] and [REDACTED] (3.3).	3,570.00
11/18/09	TJC	6.60	Reviewed chart and materials re [REDACTED] (.4); conferred by email with L. Pelanek re same (.2); reviewed additional email correspondence re same (.2); worked on draft insert to Report re [REDACTED] (.9); reviewed versions of charts and disclosures re [REDACTED] (.8); reviewed email correspondence re developments (.2); reviewed email correspondence from O. Jafri re [REDACTED] (.3); reviewed materials re [REDACTED] (.4); prepared email correspondence and reviewed email correspondence from L. Pelanek re same (.3); worked on issues re [REDACTED] (.6); reviewed charts and email correspondence re [REDACTED] (.4); reviewed [REDACTED] documents (.8); reviewed KDB materials and email correspondence (.3); reviewed email correspondence and information re [REDACTED] (.4); reviewed email correspondence re Report sections and meeting re same (.4).	4,125.00
11/18/09	DWD	1.30	Reviewed correspondence and press reports re public statements of [REDACTED] (.4); prepared correspondence to [REDACTED] (.4); prepared request to library staff to search for public materials re [REDACTED] (.5).	975.00

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11/18/09	SJP	9.50	Conferred with R. Byman and M. Basil re [REDACTED] issues (.3); prepared for [REDACTED] interview (4.2); interviewed [REDACTED] (2.8); email to J. Epstein re [REDACTED] issues (.2); telephone conference with T. Newkirk and J. Epstein re [REDACTED] issues (.8); prepared for [REDACTED] interview (1.2).	5,462.50
11/18/09	IYD	.30	Corresponded with junior associates on the commercial real estate sub-team re updating the fact Report sections.	148.50
11/18/09	AWV	4.90	Conducted legal research re breach of fiduciary duty and governance section of Report (1.5); reviewed contract attorney key documents re potential Lehman-KDB deal (.2); worked on Perella document production issues (.5); researched [REDACTED] (.5); reviewed J&B attorneys' emails re KDB deal and interview of [REDACTED] (.2); studied third-party reports re survival strategy issues (.5); studied J&B attorney reports and summaries re survival strategy issues (.5); drafted witness interview full summaries (1.0).	2,425.50
11/18/09	LEP	7.20	Revised combined charts and corresponded re same (6.1); telephone conference with M. Basil re [REDACTED] methodology (.1); revised draft Report sections (.4); reviewed Report draft (.2); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.4).	3,420.00
11/18/09	SSJ	.70	Telephone conference with M. Mason re documents related to [REDACTED] and reviewed key documents re same (.5); attended to follow-up questions related to [REDACTED] (.2).	367.50
11/18/09	KVP	10.40	Telephone conferences with W. Wallenstein re drafting Report (.4); telephone conference with T. Clements re [REDACTED] (.1); edited [REDACTED] interview outline and read materials re same (1.8); edited and expanded [REDACTED] and [REDACTED] section of Report (8.1).	5,460.00

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11/18/09	WPW	7.00	Conferred with L. Pelanek re [REDACTED] (.2); reviewed, revised and edited sections of Report re [REDACTED] (6.5); conferred with K. Porapaiboon re same (.3).	2,800.00
11/18/09	SLA	.20	Exchanged emails with R. Marmer, L. Pelanek, and Duff & Phelps re [REDACTED].	150.00
11/18/09	JLD	7.30	Revised [REDACTED] draft Report section re [REDACTED] (.5); drafted [REDACTED] commercial real estate interview outline (6.8).	2,701.00
11/18/09	SKK	12.80	Researched background information on [REDACTED] [REDACTED] deal for potential inclusion in Team 3 report (1.3); researched background information on [REDACTED] [REDACTED] deal for potential inclusion in Team 3 report (3.1); researched background information on [REDACTED] [REDACTED] deal for potential inclusion in Team 3 report (2.8); researched background information on [REDACTED] [REDACTED] deal for potential inclusion in Team 3 report (2.1); edited Report to include information re commercial real estate originations in 2008 (1.1); reviewed second set of [REDACTED] key documents for use in witness outline (2.4).	5,120.00
11/18/09	EZS	7.80	Revised and cite-checked draft Examiner's Report section re [REDACTED] (7.1); revised draft Examiner's Report section re [REDACTED] (.7).	2,886.00
11/18/09	TEC	4.90	Reviewed daily summaries of [REDACTED] reviewers and responded to questions re responsiveness of [REDACTED] documents (.9); reviewed several hundred [REDACTED] custodial documents to prepare for interview (4.0).	1,592.50
11/18/09	JQC	1.70	Drafted [REDACTED] interview memorandum (.6); reviewed commercial real estate section and leveraged loan section of proof outline in preparation for [REDACTED] document review (1.1).	552.50
11/18/09	AXA	.20	Searched for [REDACTED] documents.	65.00
11/18/09	OJ	9.30	Drafted interview outline for [REDACTED] re [REDACTED] (2.1); reviewed [REDACTED] (2.2); reviewed documents re [REDACTED] (5.0).	3,022.50

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11/18/09	ADK	7.50	Reviewed documents re [REDACTED] interview re [REDACTED] (3.9); reviewed documents produced by [REDACTED] re [REDACTED] (3.6).	2,437.50
11/18/09	GSK	5.90	Reviewed documents of custodian [REDACTED] for evidence of breaches of fiduciary duties (3.3); reviewed documents of custodian [REDACTED] for evidence of the same (2.4); conferred with T. Clements re same (.2).	1,917.50
11/18/09	MZM	6.80	Worked on interview summary memorandum of [REDACTED] interview (5.3); searched for and compiled recently Bates labeled versions of documents produced by the [REDACTED] for references in interview memoranda of [REDACTED] and [REDACTED] (1.5).	2,210.00
11/18/09	CVM	10.50	Emailed S. Ascher and R. Marmer re [REDACTED] interview (.5); researched [REDACTED] (2.5); emailed T. Clements September Financial Information (.1); reviewed annotated Board materials and updated chart of annotated Board materials (6.7); conferred with T. Clements re Board presentation (.1); conferred with O. Jafri re [REDACTED] (.5); conferred with [REDACTED] re [REDACTED] interview (.1).	3,412.50
11/18/09	ACO	8.40	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness interview outline re [REDACTED] (8.3); reviewed consolidated daily report for November 17 (.1).	2,730.00
11/18/09	JXP	12.20	Compiled [REDACTED] documents for [REDACTED] interview (6.4); compiled [REDACTED] documents for [REDACTED] interview (4.0); compiled list of Perella documents to compare to replacement production (.6); reviewed documents for survival strategies section of [REDACTED] interview (1.2).	3,965.00
11/18/09	ACG B	6.70	Conducted second level review of 40,000+ relevant [REDACTED] documents identified by contract attorneys so as to select those to use in [REDACTED] witness interview (3.2); attended S. Prysak's interview of [REDACTED] (3.1); began drafting [REDACTED] interview flash summary (.4).	2,177.50

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11/18/09	AHS	7.60	Revised and edited [REDACTED]'s interview outline (2.6); quality control reviewed and highlighted appropriate passages in [REDACTED]'s interview documents binder (2.1); revised outline again based on comments received from K. Porapaiboon and S. Fliegler (2.4); compiled flash summaries of [REDACTED] interviews and key documents re [REDACTED] investigation and circulated to J. Epstein and S. Biller (.5).	2,470.00
11/18/09	TFS	9.50	Reviewed [REDACTED] documents to determine [REDACTED] [REDACTED] (5.4); prepared summary of review conclusions for S. Ascher (1.6); incorporated documents and questions from O. Jafri re [REDACTED] into [REDACTED] outline for R. Byman (.4); incorporated documents and questions from G. Folland re [REDACTED] [REDACTED] composition in [REDACTED] outline for R. Byman (.3); created biography section for [REDACTED] outline for R. Byman (.6); began review of documents in Stratify for unscheduled team three interview of [REDACTED] [REDACTED] (1.2).	3,087.50
11/18/09	VKS	1.00	Edited [REDACTED] fact section of Report.	325.00
11/18/09	SFT	8.50	Reviewed [REDACTED] documents re [REDACTED] [REDACTED].	2,762.50
11/18/09	EXL	.10	Reviewed daily team reports.	37.00
11/18/09	MRS	1.70	Incorporated outline, index and additional documents into [REDACTED] interview binder (.5); organized [REDACTED] documents into folders for use during interview (.9); corresponded with A. Sapp re preparation of [REDACTED] documents (.3).	459.00

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11/18/09	CRW	3.70	Performed specific searches in Stratify for documents pertaining to [REDACTED], then bates stamped and sent to R. Wallace (1.2); prepared binder of [REDACTED] material or J. Power in preparation of tomorrow's interview (1.5); performed specific searches within Stratify for documents relating to BNC and Aurora as it pertains to [REDACTED], then created work folders for R. Wallace to review (1.0).	943.50
11/19/09	DRM	1.50	Studied and prepared comments upon draft of portion of Examiner's Report concerning [REDACTED].	1,200.00
11/19/09	RLM	9.50	Prepared for [REDACTED] interview (.5); met with [REDACTED], et al. re his interview (6.0); met with A. Valukas re same and re Report (1.5); worked on survival strategies portion of the Report (1.5).	8,550.00
11/19/09	JE	3.60	Began review of [REDACTED] allegations and related documents as related to [REDACTED] (2.0); worked on search for [REDACTED] and conferring with T. Newkirk re same (1.6).	2,520.00
11/19/09	TJC	8.50	Reviewed documents and materials re capital raises (1.3); reviewed email correspondence re developments (.2); reviewed draft Report sections re [REDACTED] (1.0); reviewed draft commercial real estate section (.7); reviewed draft [REDACTED] section (.7); reviewed draft section re [REDACTED] (1.8); prepared for [REDACTED] interview (1.2); reviewed email correspondence re [REDACTED], [REDACTED] and draft Report (.5); reviewed flash summary of [REDACTED] session (.3); reviewed email correspondence re [REDACTED] (.2); prepared and reviewed email correspondence re [REDACTED] (.3); conferred by email with L. Pelanek re [REDACTED] issues (.3).	5,312.50
11/19/09	DWD	.40	Prepared correspondence to J. Levine re interview of [REDACTED] (.3); reviewed and responded to correspondence with J. Koveary re Perella Weinberg production (.1).	300.00

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11/19/09	SJP	9.00	Email to R. Byman re [REDACTED] issues (.1); prepared for [REDACTED] interview (4.3); interviewed [REDACTED] (2.0); email to R. Marmer and S. Ascher re same (.2); worked on third-party discovery follow-up (.2); reviewed draft memorandum re [REDACTED] and emailed comments re same to S. Biller (2.2).	5,175.00
11/19/09	IYD	6.50	Revised fact reporting sections on Lehman's commercial real estate and corresponded with junior associates on the commercial real estate sub-team re same (6.0); telephone conferences with K. Porapaiboon and W. Wallenstein re Report drafting (.5).	3,217.50
11/19/09	AWV	.90	Reviewed J&B attorney reports re survival strategy issues (.2); reviewed third-party reports re survival strategy issues (.2); worked on Perella document production issues (.3); studied S. Ascher's comments on survival sections of Report (.2).	445.50
11/19/09	LEP	7.70	Revised combined chart with additional information from Duff & Phelps (.6); revised and edited draft Report (3.7); revised and edited [REDACTED] interview outline (2.1); prepared for survival draft section meeting (.8); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.5).	3,657.50
11/19/09	TCN	.70	Telephone conferences with J. Epstein re [REDACTED] (.2); telephone conference with [REDACTED] and L. Ellsworth re same (.3); telephone conference with W. Tolbert re [REDACTED] (.2).	595.00
11/19/09	SSJ	2.80	Revised [REDACTED] interview memorandum (1.0); attended to [REDACTED] (1.8).	1,470.00
11/19/09	KVP	8.40	Telephone conferences with W. Wallenstein re adding commercial real estate section to Report (.4); telephone conference with W. Wallenstein and J. Malysiak re Report drafting (.3); telephone conference with T. Schrage re [REDACTED] document (.1); reviewed [REDACTED] (.4); edited risk management and leveraged loan section of Report to incorporate S. Ascher's suggestions (7.2).	4,410.00

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11/19/09	WPW	9.20	Corresponded with S. Ascher re [REDACTED] issues (.3); reviewed, revised and edited sections of Report re [REDACTED] (3.0); conferred with K. Porapaiboon re same (.2); reviewed and analyzed correspondence from T. Schrage re [REDACTED] (.3); drafted email to S. Ascher, J. Malysiak, K. Porapaiboon, O. Jafri, and T. Schrage re same (.5); corresponded with J. Malysiak re same (.3); conferred with J. Malysiak and K. Porapaiboon re drafting of risk management section of Report (.5); reviewed, revised, and edited sections of Report re commercial real estate business (3.5); conferred with J. Conley re [REDACTED] (.1); reviewed and analyzed correspondence from J. Conley re same (.2); conferred with O. Jafri re [REDACTED] issues (.2); drafted correspondence re same (.1).	3,680.00
11/19/09	SLA	2.70	Conference with W. Wallenstein re risk Report status (.2); reviewed notes of [REDACTED] interview and emailed R. Marmer re same (.5); reviewed draft survival strategies memorandum (2.0).	2,025.00
11/19/09	JLD	3.80	Revised commercial real estate draft Report section re [REDACTED] (1.1); drafted [REDACTED] commercial real estate interview outline (2.7).	1,406.00
11/19/09	SKK	10.80	Reviewed [REDACTED] interview memorandum for issues related to commercial real estate deals (.4); reviewed [REDACTED] interview memorandum for issues related to commercial real estate deals (.3); searched document database for memorandum re [REDACTED] (1.8); reviewed most recent revision of draft Report (.6); reviewed second set of [REDACTED] relevant documents for use in witness outline (4.5); edited [REDACTED] witness outline (3.2).	4,320.00
11/19/09	EZS	5.80	Revised and cite-checked draft Examiner's Report section re [REDACTED] (3.1); reviewed witness documents and interview outline for [REDACTED] interview re [REDACTED] (2.7).	2,146.00
11/19/09	BJW	2.50	Conducted follow up searches in database [REDACTED], focusing on identifying parties involved in [REDACTED].	925.00

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11/19/09	TEC	3.80	Reviewed daily summaries of [REDACTED] reviewers and responded to questions re responsiveness of [REDACTED] documents (1.4); reviewed several hundred [REDACTED] custodial documents to prepare for interview (2.4).	1,235.00
11/19/09	JQC	5.20	Reviewed documents re [REDACTED] and [REDACTED] (3.1); revised [REDACTED] fact section of Examiner's Report (2.1).	1,690.00
11/19/09	OJ	8.20	Reviewed documents re [REDACTED] (1.7); reviewed documents re [REDACTED] (4.8); reviewed quarterly presentations provided to [REDACTED] (1.7).	2,665.00
11/19/09	ADK	2.50	Reviewed documents in preparation for [REDACTED] interview re [REDACTED].	812.50
11/19/09	GSK	2.30	Reviewed documents of custodian [REDACTED] for evidence of breaches of fiduciary duties.	747.50
11/19/09	MZM	.80	Worked on interview summary memorandum of [REDACTED].	260.00
11/19/09	CVM	7.50	Conferred with O. Jafri re [REDACTED] and [REDACTED] concerns (.3); conferred with A. Ringguth re [REDACTED] (.3); reviewed and updated chart of annotated Board Materials (6.9).	2,437.50
11/19/09	ACO	8.20	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness interview outline re [REDACTED] (8.1); reviewed consolidated daily report for November 18 (.1).	2,665.00
11/19/09	JXP	8.50	Participated in [REDACTED] interview (7.0); edited notes from [REDACTED] interview (1.5).	2,762.50
11/19/09	ACG B	.30	Responded to I. Dmitrieva's questions re [REDACTED] section of Examiner's Report (.2); corresponded with S. Kinslow re [REDACTED] questions for [REDACTED] interview (.1).	97.50

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11/19/09	AHS	3.90	Participated in [REDACTED] interview (1.7); participated in de-briefing session with S. Prysak (.9); reviewed S. Biller's comprehensive factual memorandum re [REDACTED] (.5); reviewed S. Prysak's proposed edits to [REDACTED] memorandum and confirmed their accuracy (.4); drafted email proposing additional edits re same (.4).	1,267.50
11/19/09	TFS	8.10	Reviewed documents to be transmitted to SEC attorney for completeness and accuracy (.9); located and forwarded document re [REDACTED] [REDACTED] (.7); located and forwarded [REDACTED] to O. Jafri (.3); reviewed documents in Stratify for unscheduled team three interview of [REDACTED] [REDACTED] (6.2).	2,632.50
11/19/09	VKS	1.30	Edited [REDACTED] fact section of Report.	422.50
11/19/09	SFT	9.80	Reviewed [REDACTED] documents re [REDACTED] [REDACTED].	3,185.00
11/19/09	RMW	5.50	Reviewed search of [REDACTED] documents relating [REDACTED] (2.4); finished drafting fraud in [REDACTED] [REDACTED] fact section (3.1).	1,787.50
11/19/09	TMW	.30	Telephone conference with S. Biller re [REDACTED].	97.50
11/19/09	CRW	3.80	Pulled and bates stamped documents from Case Logistix and Stratify for T. Schrage and M. Devine, in preparation of [REDACTED] interview (1.8); reviewed and made edits to [REDACTED] interview outline (.5); created interview binder for R. Byman in preparation of [REDACTED] interview (1.5).	969.00
11/20/09	DRM	6.20	Read draft of portion of Examiner's Report concerning survival strategies (3.5); participated in meeting with A. Valukas, R. Byman, R. Marmer, D. Layden, J. Epstein, L. Pelanek and A. Vail re discussion of comments to draft of portion of Examiner's Report concerning survival strategies (2.5); met with L. Pelanek re comments on survival strategy draft portion of Report (.2).	4,960.00

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11/20/09	RLM	3.80	Telephone conference with S. Ascher re risk analysis and [REDACTED] interview (.3); corresponded via email re [REDACTED] interview (.2); re [REDACTED] and [REDACTED] (.3); worked on flash summary of [REDACTED] interview (.7); met with J. Power re same (.3); reviewed written comments re draft survival strategy section of Report (.7); met with D. Murray re draft Report (.3); met with L. Lepow re revising draft of survival strategies section of Report (.2); met with L. Lepow, et al. re topics and outline for next interview session with [REDACTED] (.3); viewed J [REDACTED] [REDACTED] (.4); corresponded via email re same (.1).	3,420.00
11/20/09	JE	.50	Telephone conference with potential expert [REDACTED] and emails to R. Byman re same and review of resume of same.	350.00
11/20/09	TJC	11.70	Prepared for [REDACTED] interview (3.0); conferred by email with L. Pelanek and E. Schwab re same (.3); reviewed email correspondence from S. Ascher re survival draft (.3); reviewed email correspondence and R. Byman comments re same (.4); met with E. Schwab re [REDACTED] preparations (.3); reviewed email correspondence re developments (.2); reviewed further documents re interview (.3); reviewed email correspondence re draft Report (.3); participated in portion of conference call re draft Report (.5); interviewed [REDACTED] and met with counsel re same (5.0); reviewed email correspondence re [REDACTED] (.2); reviewed and prepared further email correspondence re survival strategies Report section and next steps (.5); reviewed email correspondence re future interviews and topics for [REDACTED] (.4).	7,312.50
11/20/09	DWD	1.80	Conferred with D. Murray re survival strategies meeting and [REDACTED] [REDACTED] (.4); prepared and responded to correspondence with A. Vail and J. Power re same (.4); participated in conference call of team leaders re draft of Report concerning survival strategies and KDB issues (1.0).	1,350.00
11/20/09	SJP	.30	Email to L. Pelanek re interview questions for [REDACTED].	172.50

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11/20/09	IYD	.30	Corresponded with L. Pelanek, S. Prysak and A. Ringguth re additional questions for [REDACTED] interview.	148.50
11/20/09	AWV	6.90	Prepared for and attended team meeting re survival strategy section of Report (3.0); worked on [REDACTED] interview issues (.5); worked on Perella document issues (.5); studied outside reports re survival strategy issues (1.0); conferred with D. DeBruin and J. Power re KDB section of draft Report (.5); conferred with junior associates in response to questions re investigation and key facts (.2); studied contract attorney key documents re survival strategy issues (.2); drafted [REDACTED], [REDACTED] and [REDACTED] full summaries of interviews (1.0).	3,415.50
11/20/09	LEP	6.60	Revised [REDACTED] interview outline (.7); reviewed comments to draft section (1.3); attended survival strategies draft meeting (2.3); met with R. Marmer re draft report and revisions (.8); met with D. Murray re report draft (.2); revised report draft (1.3).	3,135.00
11/20/09	SSJ	1.70	Reviewed [REDACTED] for [REDACTED] [REDACTED] (.8); attended to [REDACTED] interview memorandum (.3); telephone conference with W. Wallenstein re [REDACTED] interview and reviewed memorandum re same (.6).	892.50
11/20/09	KVP	8.40	Telephone conference with J. Malysiak, S. Ascher and W. Wallenstein re editing Report (.7); edited draft risk management and leveraged loan Report to reflect comments from S. Ascher (7.3); met with J. Malysiak re current draft (.1); discussed [REDACTED] interview with A. Sapp (.3).	4,410.00
11/20/09	WPW	6.60	Conferred with R. Byman re [REDACTED] (.1); conferred with S. Ascher, J. Malysiak and K. Porapaiboon re fiduciary duty and corporate governance sections of Report (1.0); reviewed, revised and edited sections of Report re risk management (4.7); conferred with K. Porapaiboon re same (.2); conferred with S. Jakobe re interview with [REDACTED] (.2); drafted correspondence re same (.4).	2,640.00

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11/20/09	SLA	8.20	Telephone conference with [REDACTED] (2.); conference with J. Mathias, K. Porapaiboon, and W. Wallenstein re revising risk management sections (1.3); conference with A. Valukas, R. Byman, D. Murray, R. Marmer, D. DeBruin, M. Basil, L. Pelanek, and A. Vail re survival strategies draft Report (2.0); revised risk management section of Report (3.0); drafted and revised insert on [REDACTED] and emailed Duff & Phelps re same (.8); conference with R. Marmer re [REDACTED] interview and risk management analysis (.5); reviewed [REDACTED] and [REDACTED] flash interview summaries (.4).	6,150.00
11/20/09	JLD	.20	Reviewed consolidated daily report.	74.00
11/20/09	SKK	10.40	Edited [REDACTED] witness interview outline (6.9); reviewed [REDACTED] documents re [REDACTED] involvement (1.1); reviewed [REDACTED] interview flash summary for issues related to commercial real estate deals (.6); reviewed [REDACTED] documents re [REDACTED] involvement (1.8).	4,160.00
11/20/09	WEP	8.00	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED].	2,960.00
11/20/09	EZS	9.20	Prepared and reviewed document binders and folders for [REDACTED] interview (4.0); performed spot research re [REDACTED] for draft Examiner's Report (.9); participated in [REDACTED] witness interview re [REDACTED] (4.3).	3,404.00
11/20/09	TEC	8.00	Reviewed daily summaries of [REDACTED] reviewers and responded to questions re responsiveness of [REDACTED] documents (1.3); reviewed several hundred [REDACTED] custodial documents to prepare for interview (6.7).	2,600.00
11/20/09	JQC	4.20	Reviewed several hundred documents pertaining to [REDACTED] relating to commercial real estate and leveraged loan issues for possible inclusion in [REDACTED] witness outline.	1,365.00

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11/20/09	AXA	4.20	Reviewed documents for [REDACTED] witness file from folder containing over 20,000 relevant documents (3.6); conference with S. Ascher re [REDACTED] memorandum (.1) searched for specific [REDACTED] document for K. Porapaiboon (.5).	1,365.00
11/20/09	OJ	5.70	Drafted section re [REDACTED] [REDACTED] (4.8); reviewed documents re [REDACTED] (.9).	1,852.50
11/20/09	ADK	6.20	Met with S. Biller to discuss intersection between [REDACTED] [REDACTED] (1.1); reviewed documents re leveraged loans in preparation for [REDACTED] interview (3.2); reviewed documents produced by [REDACTED] re [REDACTED] (1.9).	2,015.00
11/20/09	GSK	6.90	Reviewed documents of custodian [REDACTED] for evidence of breaches of fiduciary duties in preparation for upcoming interview (5.6); summarized significant documents re same (1.1); sent same to T. Clements for review (.2).	2,242.50
11/20/09	MZM	3.40	Read draft [REDACTED] Report re section [REDACTED] circulated by R. Wallace (.2); worked on interview summary memorandum of [REDACTED] (3.2).	1,105.00
11/20/09	CVM	9.00	Emailed [REDACTED] re [REDACTED] interview (.1); emailed S. Ascher and R. Marmer re [REDACTED] interview (.4); emailed Report on annotated Board materials to R. Marmer and S. Ascher (1.2); reviewed and finalized Report on annotated Board materials (3.0); reviewed annotated Board Committee materials (4.2); conferred with A. Ringguth re [REDACTED] (.1).	2,925.00
11/20/09	ACO	8.10	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness interview outline re [REDACTED] (7.8); reviewed consolidated daily report for November 19 (.1); reviewed interview summary for [REDACTED] (.2).	2,632.50

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11/20/09	JXP	9.10	Reviewed cross reference chart provided by Perella Weinberg re KDB (1.4); reviewed [REDACTED] interview summary (.5); drafted [REDACTED] flash summary (6.2); reviewed [REDACTED] flash summary (.6); reviewed [REDACTED] [REDACTED] (.4).	2,957.50
11/20/09	ACG B	7.80	Responded to L. Pelanek's questions re [REDACTED] transaction for the [REDACTED] interview (.3); completed and circulated flash summary of [REDACTED] interview (2.4); edited [REDACTED] section of Examiner's Report after receiving feedback from K. Porapaiboon (2.7); conducted second level review of approximately 40,000 documents that contract attorneys identified as relevant for [REDACTED] interview (2.4).	2,535.00
11/20/09	AHS	9.40	Assisted S. Biller with final edits to memorandum re [REDACTED] (.3); reviewed notes from [REDACTED] [REDACTED]'s interview (.8); reviewed contract attorneys' daily summaries of important documents reviewed for inclusion in [REDACTED] section of Report (1.1); drafted comprehensive summary of [REDACTED] interview (7.2).	3,055.00
11/20/09	TFS	7.60	Reviewed documents in Stratify for unscheduled team three interview of [REDACTED] on [REDACTED] [REDACTED].	2,470.00
11/20/09	SFT	9.50	Reviewed [REDACTED] documents re commercial real estate and conferred with I. Dmitrieva re progress of same and preparation for [REDACTED] interview.	3,087.50
11/20/09	EXL	.60	Reviewed daily team report (.1); reviewed email from L. Pelanek re [REDACTED] (.1); reviewed [REDACTED] interview flash summary (.2); conferred with S. McNally re [REDACTED] citations in Report draft (.2).	222.00
11/20/09	ALR	2.00	Cross checked micro-issue memoranda with documents retrieved and contained in L drive folders.	510.00

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11/21/09	DRM	.80	Read memorandum from J. Power containing summary of interview of [REDACTED] interview with [REDACTED] (.2); read memorandum from A. Ringguth containing summary of interview with [REDACTED] [REDACTED] (.2); read memorandum from L. Pelanek containing summary of interview with [REDACTED], [REDACTED] (.2); read R. Byman comments on survival strategy draft portion of Examiner's Report (.2).	640.00
11/21/09	TJC	.50	Reviewed flash summary and email correspondence re [REDACTED] interview (.3); reviewed email correspondence re developments (.2).	312.50
11/21/09	DWD	.50	Reviewed and responded to correspondence with J. Levine re interview of [REDACTED] (.2); reviewed flash summaries of witness interviews (.3).	375.00
11/21/09	SJP	.30	Reviewed and revised [REDACTED] flash interview summary.	172.50
11/21/09	AWV	1.50	Studied J&B reports re survival strategy issues (.5); drafted [REDACTED], [REDACTED] and [REDACTED] full summaries of interviews (1.0).	742.50
11/21/09	KVP	.20	Communicated with S. Ascher and W. Wallenstein re memorandum rebutting [REDACTED]'s statements.	105.00
11/21/09	SLA	1.00	Reviewed key documents and emails re [REDACTED] [REDACTED].	750.00
11/21/09	GSK	2.10	Reviewed documents of custodian [REDACTED] for evidence of breaches of fiduciary duties in preparation for upcoming interviews.	682.50
11/21/09	CVM	6.70	Reviewed [REDACTED] and [REDACTED] flash interview summary (.5); reviewed annotated Board Committee materials (6.2).	2,177.50
11/21/09	ACO	4.00	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness interview outline re [REDACTED] (3.8); reviewed consolidated daily report for November 20 (.1); reviewed interview summary for [REDACTED] (.1).	1,300.00

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11/21/09	ACG B	7.40	Conducted second level review of approximately 40,000 documents that contract attorneys identified as relevant for [REDACTED] interview.	2,405.00
11/21/09	TFS	4.20	Reviewed documents in Stratify for unscheduled team three interview of [REDACTED] on risk and leveraged loans issues, mostly deal memoranda and daily risk reports for Global Credit Products, but also presentations outlining the risk taking strategies of Global Credit Products in 2006, and agenda for 2007.	1,365.00
11/21/09	VKS	1.00	Edited commercial real estate valuation fact section of Report.	325.00
11/22/09	RLM	2.90	Met with T. Chorvat, et al. re revisions to survival strategies section of the draft Report (1.3); worked on risk section of draft Report (1.5); corresponded via email re [REDACTED] interview (.1).	2,610.00
11/22/09	TJC	2.70	Reviewed email correspondence re Report (.2); prepared for and attended meeting with R. Marmer and L. Pelanek re survival sections of Report and [REDACTED] interview (2.0); reviewed and prepared further email correspondence re next steps (.3); reviewed flash summary of [REDACTED] interview (.2).	1,687.50
11/22/09	SJP	.70	Emails to A. Sapp re [REDACTED] open issues (.2); worked on same (.3); emails with S. Ascher and A. Ringguth re [REDACTED] (.2).	402.50
11/22/09	AWV	1.50	Studied J&B reports re survival strategy issues (.5); drafted [REDACTED], [REDACTED] and [REDACTED] full summaries of interviews (1.0).	742.50
11/22/09	LEP	3.70	Met with R. Marmer and T. Chorvat re revised draft of Report (1.4); revised [REDACTED] interview outline (2.3).	1,757.50
11/22/09	KVP	.20	Communicated with S. Ascher and W. Wallenstein re memorandum rebutting [REDACTED]'s statements.	105.00
11/22/09	SLA	3.70	Revised [REDACTED] flash interview summary and reviewed notes re same (1.8); reviewed draft portions of Report re commercial real estate and [REDACTED] (.7); reviewed information re [REDACTED] and new Board materials and emailed W. Wallenstein, K. Porapaiboon, and C. Meservy re same (.5); reviewed draft risk management Report (.7).	2,775.00

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11/22/09	SKK	6.60	Reviewed [REDACTED] interview flash summary for issues related to commercial real estate deals (.5); reviewed [REDACTED] [REDACTED] interview flash summary for issues related to commercial real estate deals (.4); reviewed [REDACTED] interview flash summary for issues related to commercial real estate deals (.6); edited [REDACTED] witness interview outline (5.1).	2,640.00
11/22/09	WEP	3.10	Reviewed [REDACTED] custodial documents for information re facts and potential claims re Lehman's leveraged buyout group.	1,147.00
11/22/09	JQC	.90	Revised flash summary of [REDACTED] interviews and distributed flash summary to Team 3.	292.50
11/22/09	CVM	.10	Reviewed emails re [REDACTED] flash interview summary.	32.50
11/22/09	ACO	3.90	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness interview outline re [REDACTED] (3.6); reviewed interview summaries for [REDACTED] and [REDACTED] (.3).	1,267.50
11/22/09	TFS	6.10	Reviewed documents in Stratify for unscheduled team three interview of [REDACTED] on [REDACTED] [REDACTED] [REDACTED].	1,982.50
11/22/09	VKS	1.00	Edited [REDACTED] fact section of Report.	325.00
11/23/09	DRM	.40	Read memorandum from J. Conley containing summary of interview with [REDACTED] [REDACTED] (.3); memoranda to and from A. Valukas and S. Ascher re [REDACTED] [REDACTED] (.1).	320.00
11/23/09	JE	.40	Exchanged messages with R. Byman, D. Murray re [REDACTED] [REDACTED] and [REDACTED] (.2); telephone conference with M. Basil re [REDACTED] and [REDACTED] issues (.2).	280.00

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11/23/09	TJC	5.60	Reviewed email correspondence re risk limits and chart re same (.3); reviewed email correspondence re conference call (.2); reviewed email message re [REDACTED] (.1); reviewed email correspondence re developments (.2); reviewed materials re risk sections of report (.3); reviewed draft report sections (2.2); reviewed email correspondence re [REDACTED] (.2); reviewed draft flash summary re [REDACTED] (.2); reviewed and prepared email correspondence re ABN-AMRO stipulation and status (.3); worked on and reviewed comments on draft Report sections (.5); reviewed risk presentations (.5); reviewed email correspondence and materials re topics for [REDACTED] interview (.4); drafted Report and conference call re same (.2).	3,500.00
11/23/09	SJP	.60	Reviewed materials re [REDACTED].	345.00
11/23/09	LEP	4.30	Revised [REDACTED] interview outline.	2,042.50
11/23/09	TCN	1.80	Reviewed draft Report re [REDACTED] [REDACTED] in preparation for Wednesday meeting with the Examiner.	1,530.00
11/23/09	SSJ	1.50	Attended to follow-up issues related to [REDACTED] [REDACTED] and drafted correspondence to M. Mason re same (1.2); attended to updates re [REDACTED] (.3).	787.50
11/23/09	KVP	2.70	Drafted and edited memorandum [REDACTED] [REDACTED] (2.4); telephone conferences with T. Clements re same (.2); telephone conference with J. Power re same (.1).	1,417.50
11/23/09	SLA	5.00	Revised draft risk management Report (2.5); conference with Duff & Phelps re [REDACTED] issues and risk management analysis (1.1); emailed J. Mathias, W. Wallenstein, and K. Porapaiboon re same (.3); reviewed [REDACTED] issues and emailed L. Pelanek, R. Marmer, and T. Chorvat re same (.3); reviewed draft [REDACTED] Report and email exchange and conference with H. McArn re same (.5); reviewed new risk documents and emailed S. Prysak and I. Dmitrieva re same (.3).	3,750.00

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11/23/09	JLD	3.30	Reviewed [REDACTED], [REDACTED] and [REDACTED] interview flash summaries for relevant commercial real estate outline material (1.1); drafted commercial real estate interview outline for [REDACTED] re commercial real estate (2.2).	1,221.00
11/23/09	SKK	9.40	Reviewed [REDACTED] interview memorandum for issues related to commercial real estate deals (.7); reviewed witness flash summaries for use in [REDACTED] witness outline (2.6); edited [REDACTED] witness interview outline (6.1).	3,760.00
11/23/09	WEP	5.70	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED] [REDACTED].	2,109.00
11/23/09	EZS	7.20	Drafted flash summary of [REDACTED] witness interview re [REDACTED].	2,664.00
11/23/09	BJW	3.80	Continued searching documents requested in search request 36 for [REDACTED] [REDACTED] (2.0); finished searching documents and witness interviews for [REDACTED] [REDACTED] (1.4); added language to existing section of Examiner's Report discussing [REDACTED] [REDACTED] h (.4).	1,406.00
11/23/09	TEC	11.00	Reviewed daily summaries of [REDACTED] reviewers and responded to questions re responsiveness of [REDACTED] documents (2.0); prepared [REDACTED] [REDACTED] (9.0).	3,575.00
11/23/09	JQC	10.20	Reviewed documents related to [REDACTED] [REDACTED] (1.2); reviewed documents re [REDACTED] C [REDACTED] (1.1); reviewed several hundred documents pertaining to [REDACTED] relating to commercial real estate and leveraged loan issues for possible inclusion in [REDACTED] witness outline (7.9).	3,315.00

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11/23/09	AXA	4.30	Reviewed documents for [REDACTED] witness file from folder containing over 20,000 relevant documents (3.1); researched [REDACTED] reports and distribution (.6); reviewed [REDACTED] retrospective chart (.1); reviewed [REDACTED] flash summary (.2); reviewed [REDACTED] flash summary (.2); emailed L. Wang and E. Flores re [REDACTED] interview memorandum documents (.1).	1,397.50
11/23/09	OJ	10.60	Reviewed documents re [REDACTED] (4.1); reviewed documents re [REDACTED] (2.7); reviewed documents re [REDACTED] (2.8); reviewed documents on [REDACTED] (.7); reviewed [REDACTED]'s interview memorandum (3.).	3,445.00
11/23/09	ADK	5.50	Reviewed documents related to [REDACTED] re [REDACTED].	1,787.50
11/23/09	GSK	3.60	Reviewed documents of custodian [REDACTED] in preparation for upcoming witness interview for breaches of fiduciary duties.	1,170.00
11/23/09	MZM	2.60	Read flash summaries of interviews of [REDACTED], [REDACTED], [REDACTED], [REDACTED], and [REDACTED] re reviewing interview statements re commercial real estate and other issues.	845.00
11/23/09	CVM	5.80	Reviewed annotated Committee materials (5.1); conferred with T. Clements re [REDACTED] (.3); conferred with G. Knudsen re [REDACTED] (.1); conferred with O. Jafri re [REDACTED] (.3).	1,885.00
11/23/09	DBM	5.50	Reviewed several hundred documents re [REDACTED] for relevant issues and possible inclusion in [REDACTED] proof outline.	1,787.50
11/23/09	ACO	7.60	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness interview outline re [REDACTED].	2,470.00

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11/23/09	JXP	6.20	Reviewed [REDACTED] flash interview summary (.5); updated KDB and potential mergers memorandum (.4); drafted memorandum re [REDACTED] re [REDACTED] (3.3); edited full KDB interview memorandum (.9); organized materials for [REDACTED] interview (.1); drafted [REDACTED] interview outline (1.0).	2,015.00
11/23/09	ACG B	8.20	Researched media coverage of [REDACTED] [REDACTED] (1.2); drafted email to S. Prysak and S. Ascher re same (1.1); conducted second level review of approximately 40,000 [REDACTED] documents identified as relevant by contract attorneys in order to identify documents to use during interview of [REDACTED] (5.7); drafted list of topics to discuss with [REDACTED] in follow-up telephone interview with [REDACTED] (.2).	2,665.00
11/23/09	AHS	4.50	Reviewed notes from [REDACTED] with [REDACTED] (1.4); began drafting short summary of [REDACTED] with [REDACTED] (3.1).	1,462.50
11/23/09	TFS	8.40	Reviewed documents in Stratify for unscheduled team three interview of [REDACTED] on [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] (8.1); located and forwarded document from [REDACTED] to J. Conley for inclusion in Report (.3).	2,730.00
11/23/09	SFT	4.50	Reviewed [REDACTED] documents previously marked relevant re [REDACTED].	1,462.50
11/23/09	RMW	.80	Continued first level review of [REDACTED] documents.	260.00
11/23/09	TMW	.30	Telephone conference with S. Biller re [REDACTED].	97.50
11/23/09	EXL	.80	Reviewed [REDACTED] interview flash summary (.3); reviewed [REDACTED] interview flash summary (.2); reviewed [REDACTED] interview flash summary (.2); reviewed daily team reports (.1).	296.00

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11/23/09	CRW	1.50	Began reviewing liquidity draft Report, as well as, pulling documents cited in same.	382.50
11/24/09	DRM	6.50	Extensive study of draft Report on [REDACTED] and related issues prepared by S. Ascher, et al. and prepared comments on same.	5,200.00
11/24/09	RLM	.30	Corresponded via email re [REDACTED] [REDACTED] (.1); corresponded via email re [REDACTED] and re [REDACTED] interview (.1); corresponded via email re [REDACTED] (.1).	270.00
11/24/09	JE	5.10	Exchanged messages with M. Basil and [REDACTED] re materials for [REDACTED] (.4); reviewed and analyzed sections of draft Report on [REDACTED] [REDACTED] (3.7); conferred with M. Basil and S. Prysak re issues for [REDACTED] (.4); telephone conference with [REDACTED] re initial background on [REDACTED] issues (.6).	3,570.00
11/24/09	TJC	3.10	Reviewed email correspondence re conference call (.2); reviewed and prepared email messages re [REDACTED] topics (.3); worked on flash summary re [REDACTED] interview (.8); reviewed further email correspondence re same (.1); reviewed and prepared email correspondence re ABN-AMRO developments (.3); reviewed flash summary as circulated (.2); reviewed email correspondence re developments (.2); worked on issues re [REDACTED] topics and participated in further email exchange re same (.5); reviewed and prepared further email correspondence re [REDACTED] interview (.2); reviewed email messages re draft report (.3).	1,937.50
11/24/09	DWD	.50	Reviewed and responded to correspondence re analysis of communications between [REDACTED] [REDACTED].	375.00
11/24/09	SJP	7.00	Telephone conference with J. Epstein and M. Basil re [REDACTED] issues (.5); worked on same (1.5); reviewed interview summaries (1.0); worked on [REDACTED] follow-up issues (.8); reviewed risk section of report (3.2).	4,025.00

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11/24/09	IYD	.60	Corresponded with J. Malysiak re updating factual report on Lehman's commercial real estate (.2); corresponded with J. Dlugosz re [REDACTED] of report (.2); corresponded with V. Slosman re preparing for [REDACTED]'s interview (.2).	297.00
11/24/09	LEP	5.50	Revised [REDACTED] interview outline and circulated (4.7); drafted key questions checklist for [REDACTED] (.8).	2,612.50
11/24/09	TCN	3.50	Reviewed and provided comments on [REDACTED] [REDACTED] section of Report (3.2); emailed S. Ascher re same (.2); emailed J. Epstein and D. DeBruin re scheduling meeting (.1).	2,975.00
11/24/09	SSJ	3.40	Drafted correspondence to G. Fuentes re [REDACTED] [REDACTED] and telephone conference re same (.3); telephone conferences with A. Gardner and W. Wallenstein re [REDACTED] (.6); prepared for and participated in conference with G. Fuentes re [REDACTED] [REDACTED] (.8); office conference with R. Wallace re [REDACTED] (.4); conference with C. Ward re [REDACTED] project (.2); reviewed [REDACTED] [REDACTED] documents and interview memoranda (1.1).	1,785.00
11/24/09	KVP	8.50	Edited memorandum rebutting [REDACTED]'s interview statements (.4); telephone conference with T. Clements re same (.1); telephone conference with O. Jafri re [REDACTED] (.2); drafted list of open items (.2); edited risk and leveraged loan section of report and prepared for meeting with Examiner re same (7.6).	4,462.50
11/24/09	SLA	6.90	Revised risk section of Report re [REDACTED] and [REDACTED] (1.0); prepared for risk management team leaders' meeting (1.5); conference with W. Wallenstein re same (.2); reviewed and revised memorandum re responses to [REDACTED]'s testimony (1.0); conference with W. Wallenstein re same (.2); reviewed [REDACTED] flash interview summary and exchanged emails with J. Mathias, K. Porapaiboon, W. Wallenstein, and S. Prysak re incorporating information re same (.3); reviewed [REDACTED] flash interview summary and exchanged emails re same (.2); reviewed draft [REDACTED] Report (.3); reviewed draft liquidity Report (.8); reviewed draft risk management section of Report (1.4).	5,175.00

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11/24/09	JLD	.70	Reviewed correspondence from E. Schwab of J&B re [REDACTED] materials for [REDACTED] interview outline (.4); drafted [REDACTED] commercial real estate interview outline (.3).	259.00
11/24/09	SKK	8.30	Reviewed [REDACTED] interview flash summary for issues related to [REDACTED] (.4); edited [REDACTED] witness interview outline (5.9); reviewed consolidated daily reports re investigation developments and issues to identify during witness interviews (.2); reviewed [REDACTED] key documents for use in [REDACTED] interview outline (1.8).	3,320.00
11/24/09	WEP	7.00	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED].	2,590.00
11/24/09	EZS	6.80	Revised and circulated flash summary of [REDACTED] witness interview re [REDACTED] (1.5); reviewed flash summaries of witness interviews re [REDACTED], [REDACTED], [REDACTED], and [REDACTED] and updated survival strategies micro-issue charts re [REDACTED] [REDACTED] (1.8); reviewed documents and drafted email to J. Dlugosz re [REDACTED] and [REDACTED] for [REDACTED] witness interview outline (3.1); revised and cite-checked [REDACTED] section of draft Examiner's Report re survival strategies (.4).	2,516.00
11/24/09	TEC	9.50	Reviewed daily summaries of [REDACTED] reviewers and responded to questions re responsiveness of [REDACTED] documents (1.0); reviewed fifty [REDACTED] non-custodial key documents to add to outline (1.5); prepared [REDACTED] (7.0).	3,087.50
11/24/09	JQC	3.10	Reviewed and revised [REDACTED] fact section of Examiner's Report.	1,007.50
11/24/09	AXA	1.40	Conference with S. Jakobe re [REDACTED] (.2); researched [REDACTED] documents (.8); emailed S. Jakobe [REDACTED] (2.2); conference with S. Jakobe and R. Wallace re [REDACTED] (.2).	455.00

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11/24/09	OJ	7.40	Reviewed documents re [REDACTED] (5.6); reviewed documents re [REDACTED] (1.8).	2,405.00
11/24/09	ADK	7.80	Reviewed documents relevant to [REDACTED] re [REDACTED] (6.9); met with S. Biller to discuss availability of claims for breach of fiduciary duty re [REDACTED] (9).	2,535.00
11/24/09	GSK	.90	Reviewed documents of custodian [REDACTED] for breaches in fiduciary duties in preparation for upcoming witness interview.	292.50
11/24/09	MZM	5.50	Worked on interview summary memorandum of [REDACTED] (3.1); met with G. Fuentes, S. Jakobe, and R. Wallace re status and strategy of further investigation of residential [REDACTED] issues (.6); researched current employment and contact information of potential witnesses (.6); proofread and finalized interview memorandum of [REDACTED] interview (1.2).	1,787.50
11/24/09	CVM	3.10	Emailed S. Ascher re [REDACTED] disclosures to the Board (.5); reviewed annotated Committee materials (2.6).	1,007.50
11/24/09	DBM	6.10	Reviewed several hundred documents re [REDACTED] for relevant issues and possible inclusion in [REDACTED] proof outline.	1,982.50
11/24/09	ACO	6.60	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness interview outline re [REDACTED] (6.3); reviewed consolidated daily report for November 23 (.1); reviewed interview summary for [REDACTED] (.2).	2,145.00
11/24/09	JXP	5.30	Drafted [REDACTED] interview outline (5.0); reviewed [REDACTED] flash interview summary (.3).	1,722.50
11/24/09	ACG B	8.10	Conducted second level review of approximately 40,000 [REDACTED] documents identified as relevant by contract attorneys in order to identify documents to use during [REDACTED] interview.	2,632.50

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11/24/09	AHS	4.10	Reviewed daily summaries and attached documents circulated by contract attorneys reviewing [REDACTED] [REDACTED] documents (.9); continued drafting short summary of [REDACTED] with [REDACTED] (3.2).	1,332.50
11/24/09	TFS	8.60	Reviewed documents in Stratify for unscheduled team three interview of [REDACTED] on [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED].	2,795.00
11/24/09	SFT	2.50	Reviewed [REDACTED] documents previously marked relevant re [REDACTED].	812.50
11/24/09	RMW	3.40	Conferred with M. Mason, G. Fuentes and S. Jakobe re status update of outstanding [REDACTED] [REDACTED] (.5); conferred with S. Jakobe re [REDACTED] and [REDACTED] (.9); drafted [REDACTED] and [REDACTED] (.8); continued first level review of [REDACTED] documents (1.2).	1,105.00
11/24/09	CRW	2.30	Pulled and bates stamped documents re [REDACTED] for O. Jafri.	586.50
11/25/09	DRM	.80	Read memorandum from D. DeBruin re his communication with counsel for KDB re obtaining a copy of transcript of [REDACTED] (.1); read memorandum from L. Pelanek containing summary of interview with [REDACTED] and [REDACTED] of [REDACTED] (.4); read memorandum from R. Byman and S. Ascher concerning further interviews of [REDACTED] and additional comments on portion of Report re [REDACTED] (.3).	640.00
11/25/09	RLM	3.50	Corresponded via email re follow-up with [REDACTED] (.1); telephone conference with A. Valukas, et al. re [REDACTED], [REDACTED], [REDACTED] (3.3); corresponded via email re risk portion of draft Report (.1).	3,150.00

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11/25/09	JE	2.00	Worked on analysis of [REDACTED] re [REDACTED] [REDACTED].	1,400.00
11/25/09	TJC	2.50	Reviewed email message re conference call and status (.2); prepared email correspondence re same (.1); reviewed email correspondence re developments (.2); participated in portion of conference call re risk sections of draft report (1.5); reviewed and prepared further email correspondence re Duff & Phelps work (.3); reviewed email correspondence re [REDACTED] interview (.2).	1,562.50
11/25/09	DWD	.50	Conferred with [REDACTED] re testimony of [REDACTED] [REDACTED] (.3); prepared correspondence re same (.2).	375.00
11/25/09	GAF	1.80	Attended portion of team leader meeting re [REDACTED] [REDACTED] and necessary revisions to drafting approaches.	1,035.00
11/25/09	SJP	5.60	Attended team leaders' meeting re [REDACTED] of report (2.8); reviewed [REDACTED] flash summaries (.8); reviewed report sections on commercial real estate (2.0).	3,220.00
11/25/09	IYD	3.00	Participated in conference meeting with A. Valukas, R. Byman, S. Ascher, R. Marmer, et al. re drafting of Team 3 factual Report and conclusions.	1,485.00
11/25/09	LEP	1.80	Revised and circulated [REDACTED] interview outline.	855.00
11/25/09	TCN	6.70	Reviewed and provided comments on [REDACTED] [REDACTED] (1.8); prepared for team meeting and team meeting with Examiner re same (4.5); follow-up call with S. Ascher re same (.2); reviewed article re [REDACTED] issue (.2).	5,695.00
11/25/09	SSJ	1.00	Reviewed memoranda from G. Fuentes re [REDACTED] [REDACTED] and drafted correspondence re same (.4); drafted memoranda to G. Fuentes re [REDACTED] data (.3); telephone conference with R. Wallace re [REDACTED] (.3).	525.00
11/25/09	KVP	5.70	Prepared for meeting re Report (.8); office conference with Examiner and senior members of team re Team 3's Report (3.0); telephone conference with J. Malysiak, S. Ascher and W. Wallenstein re editing Report (.4); drafted chart of open items for report (1.5).	2,992.50

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11/25/09	WPW	3.90	Attended team leaders' meeting with A. Valukas and R. Byman re fiduciary duty and corporate governance sections of Report (3.2); conferred with S. Ascher, J. Malysiak and K. Porapaiboon re drafting of fiduciary duty and corporate governance sections of Report (.7).	1,560.00
11/25/09	SLA	6.00	Prepared for team leaders' meeting re risk management section of Report (1.2); attended same (2.5); attended team leaders' meeting re liquidity section of Report (1.0); conference with J. Mathias, K. Porapaiboon, and W. Wallenstein re revisions to Report (.4); conference with T. Newkirk re revisions to Report (.2); conference with J. Mathias re follow-up to Report (.2); exchanged emails with R. Marmer re Report (.2); reviewed Duff & Phelps Report re risk management procedures (.3).	4,500.00
11/25/09	JLD	3.80	Drafted [REDACTED] commercial real estate interview outline.	1,406.00
11/25/09	SKK	8.60	Edited [REDACTED] witness interview outline (6.1); reviewed [REDACTED] key documents for use in [REDACTED] interview outline (1.6); edited [REDACTED] executive biography for witness interview packet (.9).	3,440.00
11/25/09	WEP	6.40	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED].	2,368.00
11/25/09	EZS	5.30	Revised and cite-checked survival strategies section re [REDACTED] and [REDACTED] issues for draft Examiner's Report.	1,961.00
11/25/09	TEC	3.00	Reviewed daily summaries of [REDACTED] reviewers and responded to questions re responsiveness of [REDACTED] documents (1.0); reviewed a hundred [REDACTED] non-custodial documents to prepare for interview (2.0).	975.00
11/25/09	JQC	6.20	Reviewed several hundred documents pertaining to [REDACTED] relating to [REDACTED] issues for possible inclusion in [REDACTED] witness outline.	2,015.00

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11/25/09	ADK	5.00	Reviewed documents related to [REDACTED] re [REDACTED] (2.7); researched [REDACTED] (1.1); researched potential fiduciary duty claims arising from [REDACTED] (1.2).	1,625.00
11/25/09	MZM	1.80	Read motion to make a capital contribution recently filed by Lehman Brothers Holdings, Inc. per request from G. Fuentes (.5); composed email memorandum summarizing same to G. Fuentes re application to and effect [REDACTED] (.9); researched contact information of [REDACTED] in preparation for possible interview (.4).	585.00
11/25/09	CVM	4.00	Corresponded with S. Ascher and R. Marmer re [REDACTED] interview (.5); emailed [REDACTED] to S. Biller (.4); reviewed [REDACTED] materials (3.1).	1,300.00
11/25/09	DBM	4.10	Reviewed several hundred documents re [REDACTED] for relevant issues and possible inclusion in [REDACTED] proof outline.	1,332.50
11/25/09	ACO	.30	Reviewed interview summary for [REDACTED] (.2); reviewed consolidated daily report for November 24 (.1).	97.50
11/25/09	JXP	2.90	Drafted [REDACTED] full interview summary (2.2); reviewed completeness of potential partners document productions (.7).	942.50
11/25/09	ACG B	8.20	Conducted second level review of approximately 40,000 [REDACTED] documents identified as relevant by the contract attorneys in order to identify documents to use during upcoming [REDACTED] interview.	2,665.00
11/25/09	AHS	2.80	Completed short summary of [REDACTED] with [REDACTED] (2.3); revised and edited [REDACTED] summary and circulated among team (.5).	910.00

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11/25/09	TFS	7.80	Reviewed documents in Stratify for unscheduled team three interview of [REDACTED] on [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]ls.	2,535.00
11/25/09	RMW	2.70	Began reviewing [REDACTED] [REDACTED].	877.50
11/25/09	EXL	.20	Reviewed [REDACTED] interview flash summary.	74.00
11/25/09	MRS	1.90	Assembled documents cited in Team 3 JPMorgan memorandum (1.6); corresponded with J. Phillips re same (.3).	513.00
11/25/09	CRW	2.50	Pulled and bates stamped documents from Stratify and Case Logistix for J. Dlugosz in preparation of [REDACTED] interview (2.0); pulled hard copies of daily risk reports and reviewed with R. Wallace for specific Report dates (.5).	637.50
11/26/09	DRM	.30	Read memorandum from E. Schwab containing summary of interview with [REDACTED] [REDACTED].	240.00
11/26/09	TJC	.40	Conferred by email with R. Marmer re Duff & Phelps points for [REDACTED] interview (.2); reviewed email message from L. Pelanek re same (.1); prepared response to same (.1).	250.00
11/27/09	TJC	.70	Reviewed email correspondence re developments (.2); reviewed email correspondence re further interviews, report drafting, [REDACTED], [REDACTED], and next steps (.4); reviewed email correspondence re [REDACTED] interview (.1).	437.50
11/27/09	LEP	2.10	Revised draft of Report re survival strategies.	997.50
11/27/09	KVP	.30	Communicated with team re open items and scheduling calls over weekend.	157.50

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11/27/09	WPW	1.80	Updated and amended open items list re drafting of risk management sections of Report.	720.00
11/27/09	SLA	9.00	Revised [REDACTED] portions of [REDACTED] Report as per R. Byman and A. Valukas comments (6.8); created timeline of risk issues and emailed Duff & Phelps re same (1.0); drafted to-do list re Board issues and exchanged emails with C. Meservy re same (.5); drafted to-do list for completion of Report drafting and emailed J. Mathias, K. Porapaiboon, and W. Wallenstein re same (.4); emailed R. Marmer re risk Report issues (.3).	6,750.00
11/27/09	SKK	4.80	Reviewed flash summary of [REDACTED] [REDACTED] for issues related to commercial real estate deals (.6); edited [REDACTED] witness interview outline (4.2).	1,920.00
11/27/09	CVM	9.40	Conferred with S. Ascher re Board of Directors questions (.2); reviewed draft version of Report (3.0); drafted question chart for Board of Directors (3.4); reviewed annotated Committee materials (2.7); emailed [REDACTED] re [REDACTED] interview (.1).	3,055.00
11/27/09	JXP	.70	Reviewed [REDACTED] flash interview summary (.3); reviewed [REDACTED] flash interview summary (.4).	227.50
11/27/09	ACG B	8.40	Conducted second level review of approximately 40,000 [REDACTED] documents identified as relevant by the contract attorneys in order to identify documents to use during upcoming [REDACTED] interview.	2,730.00
11/27/09	TFS	7.40	Reviewed documents in Stratify for unscheduled team three interview of [REDACTED] on [REDACTED] [REDACTED] [REDACTED] [REDACTED].	2,405.00
11/27/09	EXL	.30	Reviewed daily team reports (.1); reviewed [REDACTED] interview flash summary (.2).	111.00

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11/28/09	JE	2.10	Worked on review and analysis of draft Report on [REDACTED] [REDACTED] issues and analysis of [REDACTED].	1,470.00
11/28/09	TJC	.20	Reviewed email correspondence re interviews.	125.00
11/28/09	LEP	2.90	Revised draft of Report.	1,377.50
11/28/09	KVP	1.00	Telephone conference with W. Wallenstein re agenda for completing Report.	525.00
11/28/09	WPW	1.00	Conferred with K. Porapaiboon re drafting of risk management sections of Report.	400.00
11/28/09	SLA	4.00	Reviewed to-do list and revised same (.3); revised portions of risk management Report re [REDACTED] [REDACTED] and emailed J. Mathias, W. Wallenstein, and K. Porapaiboon re same (3.7).	3,000.00
11/28/09	JLD	1.00	Reviewed and edited [REDACTED] [REDACTED] interview outline.	370.00
11/28/09	OJ	4.10	Reviewed and analyzed documents re [REDACTED] [REDACTED].	1,332.50
11/28/09	DBM	4.60	Reviewed several hundred documents re [REDACTED] for relevant issues and possible inclusion in [REDACTED] proof outline.	1,495.00
11/28/09	ACG B	3.30	Conducted second level review of approximately 40,000 [REDACTED] documents identified as relevant by the contract attorneys in order to identify documents to use during upcoming [REDACTED] interview.	1,072.50
11/28/09	VKS	1.50	Reviewed various email summaries of witness interviews (.7); reviewed daily updates (.8).	487.50
11/29/09	JE	1.80	Continued review and analysis of draft Report on [REDACTED] [REDACTED] issues and analysis of [REDACTED].	1,260.00
11/29/09	TJC	.40	Reviewed portions of draft interview memoranda for [REDACTED] [REDACTED] and [REDACTED].	250.00
11/29/09	LEP	6.30	Revised draft of Report re Survival section.	2,992.50

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11/29/09	KVP	1.60	Prepared for and participated in telephone conference with J. Malysiak, S. Ascher, and W. Wallenstein re agenda for completing Report (1.3); reviewed chart re open items for Report (.3).	840.00
11/29/09	WPW	1.00	Conferred with S. Ascher, J. Malysiak, and K. Porapaiboon re drafting of risk management sections of Report.	400.00
11/29/09	SLA	2.20	Reviewed fiduciary duty legal research memoranda on [REDACTED] (1.0); reviewed to-do list and revised same (.2); conference with J. Mathias, W. Wallenstein, and K. Porapaiboon re revising Report (1.0).	1,650.00
11/29/09	OJ	8.80	Reviewed [REDACTED] re [REDACTED] (2.4); reviewed [REDACTED] (3.5); reviewed documents re [REDACTED] (2.9).	2,860.00
11/29/09	DBM	5.30	Reviewed several hundred documents re [REDACTED] for relevant issues and possible inclusion in [REDACTED] proof outline.	1,722.50
11/29/09	ACO	5.90	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness interview outline re [REDACTED] (5.6); reviewed consolidated daily report for November 25 (.1); reviewed interview summary for [REDACTED] (.2).	1,917.50
11/29/09	ACG B	1.90	Conducted second level review of approximately 40,000 [REDACTED] documents identified as relevant by the contract attorneys in order to identify documents to use during [REDACTED] interview.	617.50
11/29/09	VKS	5.00	Reviewed documents for [REDACTED] interview.	1,625.00
11/30/09	DRM	.60	Telephone conference with S. Ascher re legal research on [REDACTED] (.1); conferred with M. Hankin and T. Winegar re same and reviewed relevant materials (.5).	480.00

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11/30/09	TJC	3.00	Reviewed email correspondence re developments (.3); conferred by email with L. Pelanek re status and revisions to draft Report (.3); reviewed and prepared email correspondence re ABN-AMRO developments, search terms, and document production (.6); reviewed and prepared email correspondence re [REDACTED] interview topics and suggestions re same (.5); reviewed draft Duff & Phelps topics for interview (.3); conferred by email re same and additional topics suggestions (.4); reviewed memorandum re [REDACTED] interview (.4); reviewed documents re [REDACTED] interview (.2).	1,875.00
11/30/09	DWD	2.50	Prepared for interview of [REDACTED] (2.0); conferred with [REDACTED] re request to interview [REDACTED] about KDB negotiations (.3); prepared correspondence re same (.2).	1,875.00
11/30/09	SJP	4.30	Emails with R. Byman, A. Valukas, and M. Basil re [REDACTED] and [REDACTED] issues (.5); reviewed materials re same (.8); emails with [REDACTED] re follow-up issues (.2); reviewed materials re [REDACTED] (1.2); prepared for [REDACTED] interview (1.6).	2,472.50
11/30/09	IYD	1.00	Met with K. Porapaiboon re revising Team 3 factual report (.4); corresponded with T. Schrage re record cites (.3); corresponded with K. Porapaiboon and W. Wallenstein re sections of Report on commercial real estate (.3).	495.00
11/30/09	LEP	6.10	Revised draft Report re Survival section (4.3); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and report drafting (1.8).	2,897.50
11/30/09	TCN	2.50	Office conference with J. Epstein re [REDACTED] issues (.2); telephone conference with M. Basil re same (left message) (.1); analyzed draft memorandum to A. Valukas re additional issues for study (2.2).	2,125.00

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11/30/09	SSJ	3.60	Reviewed [REDACTED] re [REDACTED] and drafted updates to fact section re [REDACTED] (2.5); reviewed correspondence re fact section drafts (.2); reviewed interview memoranda and drafted correspondence to G. Fuentes and C. Ward re request for interview memoranda re [REDACTED] (.4); conference with R. Wallace re review of [REDACTED] and attended to follow-up issues re same (.5).	1,890.00
11/30/09	KVP	11.00	Office conference with T. Clements re editing Report (.3); office conference with T. Schrage re adding information re [REDACTED] (.4); office and telephone conferences with W. Wallenstein re assigning open items to junior associates (.8); office and telephone conferences with I. Dmitrieva re editing commercial real estate sections of Report (.4); office conference with W. Wallenstein and C. Meservy re [REDACTED] (.3); office conference with W. Wallenstein and J. Power re [REDACTED] (.3); telephone conference with W. Wallenstein and J. Conley re [REDACTED] (.3); communicated with S. Ascher re open items for Report (.3); edited Report to reflect [REDACTED] (7.9).	5,775.00
11/30/09	WPW	1.10	Conferred with K. Porapaiboon and J. Conley re drafting of [REDACTED] portions of Report (.4); conferred with K. Porapaiboon and J. Power re drafting of risk management sections of Report (.2); conferred with K. Porapaiboon and C. Meservy re drafting of [REDACTED] sections of Report (.3); conferred with K. Porapaiboon, T. Clements and C. Meservy re drafting of sections of Report re [REDACTED] sections of Report (.2).	440.00
11/30/09	SLA	4.00	Emailed J. Mathias, W. Wallenstein, and K. Porapaiboon re additional to do items for Report (.3); reviewed [REDACTED] interview memorandum and drafted response re same (.5); revised Section III of risk management Report (3.2).	3,000.00

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11/30/09	JLD	4.70	Reviewed and edited [REDACTED] commercial real estate interview outline (4.2); discussed [REDACTED] interview outline with S. Kinslow of J&B (.5).	1,739.00
11/30/09	SKK	9.10	Reviewed [REDACTED] interview summary for issues related to commercial real estate deals (.4); reviewed [REDACTED] interview summary for issues related to commercial real estate deals (.6); edited [REDACTED] witness interview outline (8.1).	3,640.00
11/30/09	WEP	7.90	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED].	2,923.00
11/30/09	EZS	8.30	Revised and cite-checked survival strategies section re [REDACTED] for draft Examiner's Report (5.5); researched [REDACTED] re [REDACTED] (2.0); reviewed witness interview summaries for relevant information re [REDACTED] (.8).	3,071.00
11/30/09	TEC	8.00	Reviewed daily summaries of [REDACTED] reviewers and responded to questions re responsiveness of [REDACTED] documents (.2); met with K. Porapaiboon to discuss revisions to the risk section of the Report (.3); revised three sections of the risk report to incorporate S. Ascher's suggestions (7.5).	2,600.00
11/30/09	JQC	11.30	Reviewed draft of Examiner's Report (3.4); reviewed flash summaries of [REDACTED], [REDACTED], [REDACTED], [REDACTED], [REDACTED], and [REDACTED] interviews (2.2); met with B. Wallenstein and K. Porapaiboon re revisions of [REDACTED] portion of Examiner's Report (.3); reviewed documents pertaining to [REDACTED] relating to commercial real estate and leveraged loan issues for possible inclusion in [REDACTED] witness outline (1.2); drafted various correspondence related to [REDACTED], [REDACTED], and [REDACTED] (.8); drafted [REDACTED] interview memorandum (1.6); drafted [REDACTED] interview memorandum (1.8).	3,672.50
11/30/09	AXA	.10	Conference with K. Porapaiboon re edits to final Report.	32.50

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11/30/09	OJ	12.10	Reviewed documents re [REDACTED] (5.3); reviewed documents re [REDACTED] (3.5); reviewed spreadsheet with [REDACTED] (2.4); reviewed Team 4's draft of Lehman's relationship with JPMorgan (.9).	3,932.50
11/30/09	ADK	7.00	Researched [REDACTED] (1.9); spoke with K. Porapaiboon re additional research tasks (.2); researched [REDACTED] (1.3); researched [REDACTED] (1.0); researched [REDACTED] (2.6).	2,275.00
11/30/09	GSK	3.50	Conferred with C. Meservy re next steps in process for interview of [REDACTED] (.3); reviewed interview outline of [REDACTED] (.5); reviewed documents of custodian [REDACTED] for breaches of fiduciary duties in preparation for upcoming witness interview (2.7).	1,137.50
11/30/09	MZM	3.20	Researched contact information of [REDACTED] in preparation for potential interview (.8); reviewed daily reports and key documents circulated by contract attorneys from [REDACTED] custodian file (2.4).	1,040.00
11/30/09	CVM	9.10	Conferred with T. Clements re [REDACTED] (3); met with K. Porapaiboon and W. Wallenstein re editing the Report (.3); met with G. Knudsen re [REDACTED] interview (.1); reviewed annotated Committee materials (3.7); updated issue charts (4.6); emailed charts to S. Ascher (.1).	2,957.50
11/30/09	ACO	7.60	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness interview outline re [REDACTED] (7.2); reviewed interview summary for [REDACTED] (2); reviewed interview summary for [REDACTED] (2).	2,470.00

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11/30/09	JXP	1.80	Reviewed [REDACTED] flash interview summary (.3); met with K. Porapaiboon re edits to risk outline (.2); reviewed materials for [REDACTED] interview (1.2); reviewed [REDACTED] interview summary (.1).	585.00
11/30/09	AHS	5.00	Compiled documents including flash summaries, important [REDACTED] emails, and legal research re [REDACTED] materials (3.4); reviewed memorandum summary of interview with [REDACTED] (.5); reviewed memorandum summary of interview with [REDACTED] (.6); reviewed memorandum summary of interview with [REDACTED] (.5).	1,625.00
11/30/09	TFS	9.30	Met with K. Porapaiboon re preparing or editing draft sections of Report re [REDACTED] [REDACTED] (.5); reviewed interview memoranda for evidence of [REDACTED] (3.3); prepared summary document re [REDACTED] (.7); located and forwarded proof documents for I. Dmitrieva for draft Report section (.6); reviewed documents in Stratify for unscheduled team three interview of [REDACTED] on [REDACTED] [REDACTED] [REDACTED] [REDACTED] (4.2).	3,022.50
11/30/09	RMW	6.70	Met with S. Jakobe and G. Pinnick re [REDACTED] and [REDACTED] (.5); continued reviewing [REDACTED] notification binders (.7); began inputting information relating to [REDACTED] and [REDACTED] (5.5).	2,177.50

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11/30/09	TMW	5.90	Conferred with D. Murray re [REDACTED] (.8); reviewed memoranda re [REDACTED] (1.0); researched [REDACTED] (2.5); drafted memorandum for D. Murray re [REDACTED] (1.5); telephone conference with S. Biller re [REDACTED] interview (.1).	1,917.50
11/30/09	EXL	.80	Reviewed [REDACTED] interview memorandum (.5); reviewed email from S. Ascher re [REDACTED] interview questions (.1); drafted email to C. Meservy re same (.1); reviewed email from L. Pelanek re cite format for Report (.1).	296.00
11/30/09	CRW	2.50	Pulled and bates stamped documents from Stratify relating to [REDACTED], then created binders for team 3 re same.	637.50
		4,147.00	PROFESSIONAL SERVICES	1,718,502.00
MATTER TOTAL		\$ 1,718,502.00	LESS DISCOUNT	-171,850.20
NET PROFESSIONAL SERVICES			\$1,546,651.80	

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INTERCOMPANY TRANSACTIONS

MATTER NUMBER - 10063

11/01/09	MDB	8.20	Continued to review and edit [REDACTED] section of draft Report (8.0); reviewed M. Hankin email re courts' solvency analyses and tests (.1); drafted email to M. Hankin re [REDACTED] analysis and solvency issues (.1).	4,715.00
11/01/09	EXM	3.30	Collected and reviewed additional model spreadsheets for sending to [REDACTED] counsel before interview.	924.00
11/01/09	SKS	5.20	Drafted and revised fact section of [REDACTED] portion of Examiner's Report (3.1); reviewed [REDACTED] framework documents from September 2007 identified by Team 3 (2.1).	2,574.00
11/01/09	JJM	7.10	Conferred with M. Hankin, H. McArn, M. Lightner, and A. Kopelman of J&B and T.C. Fleming of Duff & Phelps re drafting of section of Examiner's Report concerning avoidance analysis and [REDACTED] issues (.5); conferred with A. Kopelman of J&B and T.C. Fleming of Duff & Phelps re avoidance analysis and [REDACTED] issues (2.8); conferred with M. Hankin, A. Kopelman, and M. Lightner of J&B and T.C. Fleming of Duff & Phelps re drafting of section of Examiner's Report concerning avoidance analysis (.3); drafted portion of Examiner's Report concerning avoidance analysis and [REDACTED] issues (.5); conferred with M. Hankin, H. McArn, M. Lightner, and A. Kopelman re drafting of section of Examiner's Report re avoidance analysis (1.1); conferred with H. McArn re drafting section of Examiner's Report re avoidance analysis and [REDACTED] issues (.3); reviewed intercompany accounts as part of avoidance analysis, and conferred with M. Lightner re same (.5); attended conference call with T.C. Fleming of Duff & Phelps re avoidance analysis and [REDACTED] issues (.6); reviewed email correspondence re avoidance analysis (.5).	3,905.00

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11/01/09	AXK	7.70	Conferred with M. Hankin, H. McArn, M. Lightner, J. Molenda and T.C. Fleming of Duff & Phelps re drafting of section concerning avoidance analysis and [REDACTED] issues (.5); conferred with J. Molenda and T.C. Fleming of Duff & Phelps re avoidance analysis and [REDACTED] issues (3.1); conferred with M. Hankin, M. Lightner, J. Molenda and T.C. Fleming of Duff & Phelps re drafting of section concerning avoidance analysis (.3); reviewed underlying documentation and drafted work-product concerning avoidance analysis and [REDACTED] issues (.5); conferred with M. Hankin, H. McArn, M. Lightner, J. Molenda (partial) re drafting of sections concerning avoidance analysis (1.6); conferred with M. Hankin re drafting of section concerning avoidance analysis and [REDACTED] issues (.4); reviewed source material and legal materials concerning avoidance analysis and [REDACTED] issues (1.3).	3,272.50
11/01/09	MZH	8.90	Met with T.C. Fleming re intercompany fraudulent conveyance analysis (.1); met with T.C. Fleming, H. McArn, M. Lightner and J. Molenda re same (.5); reviewed LBHI solvency memorandum (.9); drafted memorandum to A. Allen re same (.4); met with H. McArn re same (.2); drafted email to K. Filipovich re same (.1); drafted email to J. Pimbley and S. Ascher re [REDACTED] analysis (.2); drafted email to A. Pfeiffer re same (.1); drafted email to J. D'Almeida re Debtor solvency analysis for preference review (.1); reviewed and commented on draft Report re intercompany preference claims (4.7); met with H. McArn, M. Lightner, J. Molenda, A. Kopelman re same (1.6).	6,452.50
11/01/09	HDM	4.90	Reviewed solvency case law (1.0); discussed same with M. Hankin (.1); discussed intercompany draft with Team 2 associates (1.6); participated in meeting with T.C. Fleming of Duff & Phelps re intercompany methodologies (1.0); reviewed and followed up re same with J. Molenda (.5); communicated with I. Fradkin and T. Phillipert re additional Tasks 1 and 2 SIPA Trustee document requests (.2); drafted same (.2); circulated and vetted same with Team 2 leaders (.3).	2,695.00

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11/01/09	SEB	5.60	Drafted Conclusions section of Examiner's [REDACTED] draft Report (3.0); conducted legal research on [REDACTED] in Second Circuit (1.8); revised Examiner's [REDACTED] draft Report (.8).	1,820.00
11/01/09	MLS	1.30	Researched [REDACTED] [REDACTED].	422.50
11/01/09	TAP	10.20	Discussed team leader comments with K. Balmer of Duff & Phelps and I. Fradkin (.9); discussed drafting progress with H. McArn (.5); corresponded via email with Duff & Phelps team re outstanding issues concerning cash management section of the Report (.7); drafted section of Report re LBHI's payments to third parties post bankruptcy (3.8); edited summary of Debtor foreign exchange transactions (3.4); reviewed and discussed court filings re DnB NOR transaction with I. Fradkin (.9).	4,080.00
11/01/09	IF	10.20	Discussed team leader comments with K. Balmer of Duff & Phelps and T. Phillibert (.9); discussed drafting progress with H. McArn (.5); corresponded via email with Duff & Phelps team re outstanding issues with respect to cash management section of the Report (.7); drafted section of Report re LBHI payments to third parties post bankruptcy (3.8); edited summary of Debtor foreign exchange transactions (3.4); reviewed and discussed court filings re DnB NOR transaction with T. Phillibert (.9).	4,335.00
11/01/09	MAL	6.40	Met with M. Hankin, H. McArn, A. Kopelman, J. Molenda and T.C. Fleming from Duff & Phelps re drafting section of avoidance analysis (.5); met with M. Hankin, A. Kopelman, J. Molenda and T.C. Fleming of Duff & Phelps re drafting of section concerning avoidance analysis (.3); conferred with M. Hankin, H. McArn, M. Lightner, and J. Molenda (partial) re drafting of sections concerning preferences and fraudulent transfers (1.6); continued to revise insider preference section of Examiner Report (4.0).	2,368.00
11/01/09	EPB	2.10	Reviewed J. D'Almeida edits to residential whole loans draft (.4); email correspondence with A. Sapp re same (.2); edited CDO section of Report (1.5).	682.50

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11/01/09	LEW	1.00	Prepared documents in anticipation of upcoming [REDACTED] witness interview.	160.00
11/02/09	MDB	11.50	Continued to review and edit [REDACTED] section of draft Report (7.0); reviewed A. Allen memorandum re [REDACTED] [REDACTED] provisions (.5); participated in conference call with R. Byman, M. Hankin, S. Ascher, H. McArn and Duff & Phelps' A. Pfeiffer re intercompany transfer analysis (.5); conferred several times with M. Hankin and H. McArn re intercompany transfer investigation (.5); conferred several times with S. Biller re [REDACTED] investigation and draft Report (1.0); participated in weekly Team 2 call re status of investigation and status of assignments (.2); began to review case materials, including draft cash sweeps memorandum, re foreign cash sweeps issue (1.5); conferred with H. McArn and Duff & Phelps' J. Leiwant re foreign cash issues (.1); participated in a conference call with H. McArn, Duff & Phelps' J. Leiwant and Alvarez & Marsal's L. Sheridan re foreign cash issues (.2).	6,612.50
11/02/09	EXM	13.10	Participated in interview of [REDACTED] (2.8); reviewed outline for [REDACTED] interview (.5); reviewed documents compiled for [REDACTED] interview (.6); drafted outline of valuation section of Report (1.2); participated in phone conference with Duff & Phelps re valuation (.8); participated in weekly Team 2 conference call (.4); reviewed [REDACTED] [REDACTED] for incorporation in valuation section of Report (2.4); reviewed [REDACTED] documents for incorporation of valuation section of Report (2.6); reviewed Duff & Phelps memorandum on commercial real estate reasonableness assessment (1.8).	3,668.00
11/02/09	TCN	.20	Emailed M. Basil re [REDACTED].	170.00
11/02/09	SCH	7.80	Reviewed documents in Case Logistix involving [REDACTED] re [REDACTED].	3,393.00
11/02/09	SKS	10.00	Drafted and revised fact section of [REDACTED] portion of Examiner's Report (7.0); reviewed [REDACTED] (2.5); reviewed [REDACTED] witness interview documents and forwarded selected documents identified by R. Marmer to L. Pelanek (.5).	4,950.00

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11/02/09	CEB	1.80	Revised memorandum on [REDACTED] with charts from Duff & Phelps.	720.00
11/02/09	KF	12.10	Wrote, researched and edited section of Examiner's Report re valuation and financial accounting in the context of bankruptcy (8.2); conferred with A. Allen re [REDACTED] (.2); conferred with M. Hankin re drafting of Report (.2); emailed with Duff & Phelps re questions about valuation for draft sections of Report (.5); conferred with A. Ringguth re [REDACTED] (.1); conferred with Z. Saeed twice and emailed with him re [REDACTED] valuation (.8); reviewed documents related to [REDACTED] closing to prepare for drafting Report (2.1).	4,477.00
11/02/09	JJM	9.50	Conferred with A. Kopelman of J&B (partial) and T.C. Fleming of Duff & Phelps re drafting of section of Examiner's Report concerning avoidance analysis and [REDACTED] issues (2.2); conferred with A. Kopelman re avoidance analysis and [REDACTED] issues (.4); conferred with M. Lightner of J&B (partial) and K. Balmer of Duff & Phelps re drafting of section of Examiner's Report concerning avoidance analysis (.5); drafted portion of Examiner's Report concerning avoidance analysis and [REDACTED] issues (6.4).	5,225.00
11/02/09	AXK	9.70	Conducted legal research concerning avoidance analysis issue and drafted section of Report concerning same (3.3); conferred with J. Molenda re same (.4); reviewed source material and work product from Duff & Phelps and drafted work product for section of Report concerning [REDACTED] and avoidance issues (4.3); conferred with J. Molenda and T.C. Fleming of Duff & Phelps concerning section of Report concerning [REDACTED] and avoidance issues (1.7).	4,122.50

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11/02/09	MZH	11.10	Telephone conference with A. Pfeiffer and J. Leiwant re cash transfer and intercompany transfer analysis, with focus on non-U.S. transfer to LBHI during stub period (.7); telephone conference with R. Byman re same and drafted email to R. Byman re same (.3); telephone conference with H. McArn, M. Basil and Team 2 associates re staffing and assignments (.2); telephone conference with M. Vitti, J. D'Almeida, P. Marcus re valuation analysis, particularly commercial real estate (.8); telephone conference with E. Brown re valuation standards for review (.9); telephone conference with K. Filipovich re same (.1); telephone conference with J. Leiwant re non-U.S. transfer analysis (.8); drafted email to R. Byman re same (.1); prepared for [REDACTED] interview (3.7); interviewed [REDACTED] (2.8); analyzed statements made by [REDACTED] re [REDACTED] (.7).	8,047.50
11/02/09	HDM	7.90	Participated in call with R. Byman, M. Basil, S. Ascher, M. Hankin and Duff & Phelps re cash and solvency (.8); followed up with M. Basil and M. Hankin re same (.3); met with T. Phillibert and I. Fradkin re outstanding cash issues (1.0); drafted revised work plan re cash and foreign exchange (.5); communicated and reviewed with K. Hupila [REDACTED] interview notes (.2); drafted daily report (.1); participated in weekly Team 2 call re staffing and assignments (.2); communicated with K. Balmer re same (.1); communicated and reviewed data issues with J. Leiwant and M. Basil re foreign bank accounts and cash data (4.5); communicated with L. Sheridan re same (.2).	4,345.00
11/02/09	SEB	11.30	Researched [REDACTED] in Second Circuit (.5); drafted summary of law re [REDACTED] (.8); revised Examiner's [REDACTED] draft Report (3.5); reviewed [REDACTED] documents for interview (2.5); researched Second Circuit case law on [REDACTED] [REDACTED] (4.0).	3,672.50

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11/02/09	MLS	4.90	Continued research and drafted memorandum to M. Hankin and M. Lightner re [REDACTED] [REDACTED] [REDACTED] (4.7); conferred with Team 2 re scheduled interviews and progress of Team 2 reports to the Examiner (.2).	1,592.50
11/02/09	TAP	8.10	Conferred with H. McArn re progress on Report with respect to cash and intercompany transfers (.2); attended meeting with H. McArn and I. Fradkin re Team 2 draft Report (1.0); prepared for and met with K. Balmer at Duff & Phelps re Lehman treasury functions and foreign exchange transactions (.9); reviewed and discussed team leader's edits to draft Report with I. Fradkin (2.0); incorporated changes to draft re Lehman's collection and distribution of funds between entities (3.0); reviewed court documents re Debtors' cash management motion (.5); reviewed court docket re Norwegian Transactions with I. Fradkin (.5).	3,240.00
11/02/09	IF	8.10	Conferred with H. McArn and T. Phillibert re progress on Report with respect to cash and intercompany transfers (.2); attended meeting with H. McArn and T. Phillibert re Team 2 draft report (1.0); prepared for and met with K. Balmer at Duff & Phelps re Lehman's Treasury functions and foreign exchange transactions (.9); reviewed and discussed team leader's edits to draft Report with T. Phillibert (2.0); incorporated changes to draft Report re Lehman's collection and distribution of funds between entities (3.0); reviewed Debtors' cash management motion (.5); reviewed docket re Norwegian Transaction with T. Phillibert (.5).	3,442.50

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11/02/09	MAL	8.30	Continued to review insider preferences section of Report (2.5); discussed draft with M. Hankin (.2) discussed draft with H. McArn (.2); reviewed interview notes from several legal entity controllers (2.0); sent email to C. Ward re same (.1); met with K. Balmer of Duff & Phelps, along with A. Kopelman and J. Molenda (.2); continued to update insider preference section of Report (1.4); reviewed memoranda on [REDACTED] (.7); reviewed case law on preferences and cash management systems (1.0).	3,071.00
11/02/09	EPB	7.90	Reviewed Debtor solvency spreadsheet (.3); conferred with members of Team 2 re status of investigation (.2); telephone conference with M. Hankin re residential whole loans draft (.3); revised CDO draft (2.3); email correspondence with A. Sapp (.4); conference call re Debtor solvency (.5); telephone conference with J. D'Almeida re residential whole loans draft (.4); telephone conference with M. Hankin re residential whole loans draft (.2); edited residential whole loans draft (3.3).	2,567.50
11/02/09	LEW	.70	Updated file copies of [REDACTED] witness documents.	112.00
11/02/09	MRS	3.00	Reviewed docket for papers relating to decision denying relief from automatic stay to affect setoff and provided results to I. Fradkin (.6); conducted searches for documents explaining Lehman's treasury and cash management group functions and foreign exchange trading practices, and provided results to I. Fradkin and T. Phillibert (2.4).	810.00
11/02/09	CRW	2.40	Pulled and bates stamped [REDACTED] documents from Stratify and Case Logistix for S. Biller.	612.00
11/03/09	DRM	.40	Memoranda to and from M. Basil re [REDACTED] and conferred with A. Pfeiffer re same.	320.00

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11/03/09	MDB	8.30	Reviewed possible exhibits for [REDACTED] interview (.5); continued to review and edit [REDACTED] section of draft Report (5.5); conferred several times with H. McArn re intercompany transfer investigation, including foreign exchange issues (.7); conferred several times with S. Biller re [REDACTED] investigation and draft Report (.6); participated in a joint call of J&B Teams 2 and 4 and Duff & Phelps personnel re coordination of intercompany transfer work (1.0).	4,772.50
11/03/09	EXM	10.00	Drafted flash summary of [REDACTED] interview (3.7); drafted portion of Report on [REDACTED] (3.6); reviewed [REDACTED] documents for drafting Report on [REDACTED] (2.7).	2,800.00
11/03/09	TCN	.30	Emailed M. Basil and team re Duff & Phelps [REDACTED].	255.00
11/03/09	SCH	7.90	Reviewed documents in Case Logistix involving [REDACTED] re [REDACTED].	3,436.50
11/03/09	SKS	6.00	Reviewed [REDACTED] (1.1); reviewed and revised legal portion of draft memorandum on [REDACTED] for Examiner's Report (2.9); reviewed Team 4 version of Examiner's Report on [REDACTED] (2.0).	2,970.00
11/03/09	CEB	2.10	Revised memorandum on [REDACTED] incorporating edits from H. McArn and others.	840.00
11/03/09	KF	3.80	Reviewed documents re [REDACTED] closing and valuation and drafted outline of [REDACTED] section of Examiner's Report.	1,406.00
11/03/09	JJM	8.70	Conferred with A. Kopelman of J&B and T.C. Fleming of Duff & Phelps re drafting of section of Examiner's Report concerning avoidance analysis and [REDACTED] issues (3.9); attended meeting with J&B attorneys, including M. Hankin, H. McArn, and M. Lightner and Duff & Phelps representatives concerning coordination of drafting of Examiner's Report (1.8); drafted section of Examiner's Report concerning avoidance analysis and [REDACTED] issues (3.0).	4,785.00

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11/03/09	AXK	8.70	Reviewed source materials and drafted work-product for section of Report concerning avoidance analysis and [REDACTED] issues (2.9); conferred with J. Molenda and T.C. Fleming of Duff & Phelps re the same (3.6); attended team meeting with J&B attorneys including M. Hankin, H. McArn, J. Molenda, M. Lightner and personnel from Duff & Phelps concerning coordination of drafting of Report sections and further issues (2.2).	3,697.50
11/03/09	MZH	10.40	Met with E. Brown re residential whole loan valuation (.4); met with A. Pfeiffer re [REDACTED] valuation as of second quarter of 2007 (1.8); telephone conference with J. D'Almeida and E. Brown re residential whole loan valuation (.5); prepared for call with C. Steege, D. Murray re avoidance transfer review (1.4); participated in conference call with C. Steege, D. Murray, Duff & Phelps, P. Trostle re same (1.0); reviewed and commented on foreign exchange information requests to Lehman (.2); reviewed cash capital email and drafted response (.9); analyzed cash capital metric as pertains to [REDACTED] (1.7); analyzed [REDACTED] [REDACTED] (.7); met with M. Lightner, A. Kopelman, J. Molenda and H. McArn re intercompany avoidance action analysis (1.0); met with J. Molenda re prepetition 30-day period intercompany transfer analysis (.8).	7,540.00
11/03/09	HDM	11.10	Communicated with C. Bell re [REDACTED] (.5); reviewed revised [REDACTED] draft Report and discussed same with C. Bell (.7); reviewed Team 4 draft report re CLS system (1.0); reviewed J. Leiwant cash transfers methodology proposal (.3); reviewed and attended to SOFA 3c production update (.1); communicated with T. Phillipert, I. Fradkin, M. Hankin, M. Basil, A. Pfeiffer and J. Leiwant re foreign exchange report (2.0); met with Teams 2 and 4 to discuss methodologies for avoidance analysis (1.0); followed up with intercompany team re same (.8); continued to revise C. Bell's draft [REDACTED] report (3.7); communicated with J. Leiwant and M. Kresslein re outstanding preference work (.9); drafted daily report (.1).	6,105.00

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11/03/09	SEB	12.70	Reviewed Second Circuit and S.D.N.Y. case law re [REDACTED] (6.5); drafted [REDACTED] section of Examiner's Report re (6.0); conferred with M. Basil re Examiner's Report re [REDACTED] (.2).	4,127.50
11/03/09	TAP	9.80	Conferred with K. Balmer of Duff & Phelps re Lehman's accounting system (.5); conferred with H. McArn and I. Fradkin re Lehman's foreign exchange transactions (.5); reviewed documents and revised narrative re Lehman's internal accounting system with I. Fradkin (4.0); reviewed and discussed Debtors' cash management motion with I. Fradkin (.9); drafted section of Report re recording of cash transfers between Debtor entities (3.9).	3,920.00
11/03/09	IF	10.00	Conferred with K. Balmer of Duff & Phelps re Lehman's accounting system (.5); conferred with T. Phillibert and H. McArn re Lehman's foreign exchange transactions (.5); reviewed documents and revised narrative re Lehman's internal accounting system (4.2); reviewed and discussed cash management motion with T. Phillibert (.9); drafted section of Report re recording of cash transfers between Debtor entities (3.9).	4,250.00
11/03/09	MAL	6.60	Continued revising [REDACTED] section of Examiner Report (4.7); discussed intercompany transfers with K. Balmer over telephone (.1) attended inter-team meeting with C. Steege (partial), D. Murray (partial), P. Trostle (partial), A. Kopelman, J. Molenda, K. Balmer (partial), T.C. Fleming (partial), H. McArn, J. Pimbley (partial), M. Hankin, M. Kresslein (partial), A. Pfeiffer (partial), M. Basil (partial), A. Allen (partial) re avoidance actions (1.8).	2,442.00
11/03/09	EPB	9.00	Reviewed residential whole loans pricing table (.5); telephone conference with J. D'Almeida re residential whole loans pricing (.2); met with M. Hankin re residential whole loans pricing (.4); telephone conference with J. D'Almeida and M. Hankin re residential whole loans pricing (.5); reviewed [REDACTED] walkthrough of residential whole loans pricing (.5); organized sources for residential whole loans draft (3.3); edited residential whole loans draft (3.6).	2,925.00

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11/04/09	DRM	.80	Read memorandum from M. Hankin re comments on A. Allen memorandum on solvency analysis (.1); read memorandum from S. Terman containing summary of interview of [REDACTED] (.4); memoranda to and from M. Basil re [REDACTED] issues (.3).	640.00
11/04/09	MDB	4.30	Continued to review and edit [REDACTED] section of draft Report (3.0); conferred several times with H. McArn re intercompany transfer investigation, including foreign exchange issues (.5); conferred several times with S. Biller re [REDACTED] Report drafting and status of investigation (.6); conferred with R. Byman re [REDACTED] draft Report (.2).	2,472.50
11/04/09	EXM	6.80	Drafted portion of Report on [REDACTED] (4.2); reviewed documents of junior valuation controllers ([REDACTED], [REDACTED], [REDACTED]) for drafting the valuation portion of Report (2.6).	1,904.00
11/04/09	TCN	.10	Telephoned [REDACTED] re Duff & Phelps (left message).	85.00
11/04/09	SCH	7.60	Reviewed documents in Case Logistix involving [REDACTED] re [REDACTED].	3,306.00
11/04/09	SKS	8.20	Reviewed Team 4 version of Examiner's Report on liquidity (2.5); telephone conference with M. Hankin to discuss draft version of [REDACTED] section of Examiner's Report (.4); telephone conference with S. Ascher and Duff & Phelps re [REDACTED] framework and [REDACTED] (1.1); reviewed Duff & Phelps documents re [REDACTED] (1.3); emailed M. Hankin re [REDACTED] based on Duff & Phelps discussion (.5); reviewed and revised fact portion of draft memorandum on [REDACTED] for Examiner's Report (2.4).	4,059.00

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11/04/09	KF	12.70	Participated in all-day meeting with Z. Saeed of Duff & Phelps to draft and research [REDACTED] section of Examiner's Report (7.5); met with M. Hankin and Z. Saeed re [REDACTED] (1.0); conferred with A. Ringguth re same (.1); participated in conference call with Duff & Phelps re [REDACTED] valuation (2.5); reviewed [REDACTED] documents to prepare for next day's drafting session (1.6).	4,699.00
11/04/09	JJM	6.30	Conferred with I. Fradkin and T. Phillibert of J&B and K. Balmer of Duff & Phelps re non-cash stub transactions (.3); conferred with M. Lightner re intercompany transactions and avoidance analysis (.3); prepared task list of outstanding items for intercompany transfers portion of Examiner's Report (.3); conferred with H. McArn re avoidance analysis and [REDACTED] issues (.3); drafted portion of Examiner's Report concerning avoidance analysis and [REDACTED] issues, and conferred with A. Kopelman re same (5.1).	3,465.00
11/04/09	AXK	10.60	Drafted work-product for and section of Report concerning avoidance analysis and [REDACTED] issues and conferred with J. Molenda re the same (10.3); conferred with H. McArn re drafting issues for section of Report concerning avoidance analysis and [REDACTED] issues (.3).	4,505.00
11/04/09	MZH	10.00	Reviewed and commented on Duff & Phelps [REDACTED] presentation (1.3); telephone conference with M. Vitti, A. Pfeiffer and R. Byman (partial), K. Filipovich, Z. Saeed re Duff & Phelps' analysis of Lehman [REDACTED] valuation (2.4); met with R. Byman re same (.2); met with K. Filipovich and Z. Saeed re [REDACTED] narrative for Report (1.0); telephone conference with P. Marcus re financial analysis for [REDACTED] analysis (.2); telephone conference with S. Ascher re same (.2); telephone conference with S. Sato re same (.1); reviewed and commented on [REDACTED] section of Report (2.9); reviewed and commented on [REDACTED] section of Report (1.7).	7,250.00

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11/04/09	HDM	5.60	Communicated with J. Leiwant re open issues for foreign exchange and cash investigation (.4); communicated with J&B team re same (.1); discussed status of same with M. Hankin and R. Byman (.1); updated M. Basil re same (.2); communicated with J. Molenda re L. Sheridan, J. Leiwant re cash needs (.8); communicated [REDACTED] report revisions to C. Bell (.1); communicated with K. Balmer and L. Sheridan re [REDACTED] meeting (.3); communicated with L. Sheridan re follow up on European team cash issues (.1); circulated same to J. Leiwant and M. Basil (.3); communicated with I. Fradkin and T. Phillibert re same (.4); communicated with J. Leiwant re status and meeting (.2); received and reviewed updates from team associates re missing pieces (.5); reviewed and attended to [REDACTED], [REDACTED], [REDACTED] production (.2); reviewed and discussed update re HR Drive with B. Kidwell (.2); reviewed and updated [REDACTED] request for [REDACTED] (.5); followed up with P. Daley re same (.3); participated in weekly call with T.C. Fleming and C. Bell re [REDACTED] report and avoidance action update (.4); communicated with T. Phillibert, I. Fradkin and S. Travis re contract attorney support for cash collateral review (.3); followed up with V. Lazar re [REDACTED] (.1); drafted daily report (.1).	3,080.00
11/04/09	SEB	13.30	Researched [REDACTED] in Second Circuit (4.1); analyzed [REDACTED] (3.0); drafted [REDACTED] section of Examiner's Report on [REDACTED] (3.0); conferred with M. Basil re [REDACTED] substantive issues (.4); conferred with O. Jafri re solvency substantive issues (.4); conferred with S. Jakobe re [REDACTED] (.1); read Second Circuit cases on [REDACTED] Report (2.3).	4,322.50

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11/04/09	TAP	15.00	Drafted description of Lehman treasury functions (2.0); revised discussion of Global cash and collateral system (1.5); reviewed documents re Lehman's cash accounting system (1.7); participated in drafting session at Duff & Phelps with I. Fradkin and Duff & Phelps team re Lehman's internal accounting system (2.3); discussed Lehman's bank account reconciliations with I. Fradkin (.5); drafted Report re effect of the bankruptcy on Lehman's cash management system (3.0); reviewed court documents and edited discussion in draft Report of DnB NOR transaction (2.7); discussed status of outstanding deliverables with Duff & Phelps team (1.1); discussed status of draft Report with I. Fradkin and H. McArn (.2).	6,000.00
11/04/09	IF	15.00	Drafted description of Lehman treasury functions with T. Phillibert (2.0); revised discussion of Global cash and collateral system (1.5); reviewed documents re Lehman's cash accounting system (1.7); participated in drafting session at Duff & Phelps with T. Phillibert and Duff & Phelps team re Lehman's internal accounting system (2.3); discussed Lehman's bank account reconciliations with T. Phillibert (.5); drafted Report re effect of the bankruptcy on Lehman's cash management system (3.0); reviewed court documents and edited discussion in draft Report of DnB NOR transaction (2.7); discussed status of outstanding deliverables with Duff & Phelps team (1.1); discussed status of draft Report with T. Phillibert and H. McArn (.2).	6,375.00
11/04/09	MAL	6.30	Continued revising balance sheet section of Examiner Report and reviewed various insider preferences provided by Duff & Phelps (4.1); continued to review intercompany transfers (1.5); conferred with K. Balmer re update of avoidance actions (.4); sent several emails to members of Duff & Phelps re intercompany transfer analysis (.3).	2,331.00

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11/04/09	EPB	7.30	Composed questions for J. D'Almeida on residential whole loans draft (.5); conferred with J. D'Almeida re residential whole loans draft (.3); emailed M. Hankin and J. D'Almeida re residential whole loans next steps (.4); edited residential whole loans draft (5.1); reviewed [REDACTED] decision for same (.6); conferred with M. Hankin re residential whole loans valuation (.3); emailed J. D'Almeida re residential whole loans valuation (.1).	2,372.50
11/04/09	MRS	.80	Obtained and assembled case law for review by A. Kopelman.	216.00
11/04/09	CRW	2.20	Performed specific term searches within Stratify and Case Logistix for Team 2 re treasury and cash and collateral management groups, in preparation for review.	561.00
11/05/09	DRM	1.30	Read memoranda from R. Byman and S. Ascher re conversations with Duff & Phelps on international valuations (.1); conferred with M. Basil, R. Byman, A. Olejnik and S. Biller re loss causation issues arising out of [REDACTED] (.5); conferred with C. Steege, P. Trostle, M. Hankin and A. Allen re interpretation of [REDACTED] (.5); memoranda to and from S. Biller and M. Hankin re further legal research (.2).	1,040.00
11/05/09	MDB	7.50	Conferred with R. Byman, D. Murray, A. Olejnik and S. Biller re colorable claims analysis for [REDACTED] claims (.3); continued to review and edit [REDACTED] section of draft Report (6.0); conferred several times with H. McArn re intercompany transfer investigation, including foreign exchange issues (.4); conferred several times with S. Biller re [REDACTED] investigation and draft Report (.5); participated in conference call with H. McArn and Duff & Phelps' J. Leiwant, K. Balmer, and C. Lawson re cash management system (.3).	4,312.50
11/05/09	EXM	6.50	Reviewed documents of junior valuation controllers ([REDACTED], [REDACTED], [REDACTED]) for drafting the valuation portion of Report (3.3); drafted portion of Report on reasonableness of commercial real estate valuation (3.2).	1,820.00
11/05/09	TCN	.40	Telephone conference with [REDACTED] (.2); emailed J&B team re same (.2).	340.00

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11/05/09	SCH	8.70	Reviewed documents in Case Logistix involving [REDACTED] [REDACTED] re [REDACTED] (6.7); researched and updated case law re [REDACTED] [REDACTED] (2.0).	3,784.50
11/05/09	SKS	6.20	Telephone conference with M. Hankin to discuss [REDACTED] section of Examiners' Report and prepared for call with Duff & Phelps re [REDACTED] [REDACTED] (1.1); telephone conference with M. Hankin and Duff & Phelps re [REDACTED] and [REDACTED] (1.3); reviewed proof outline documents on [REDACTED] [REDACTED] (1.2); reviewed [REDACTED] (1.6); reviewed Team 4 narrative on [REDACTED] (1.0).	3,069.00
11/05/09	KF	9.80	Participated in all-day meeting with Z. Saeed of Duff & Phelps to draft and research [REDACTED] section of Examiner's Report (9.3); met with Z. Saeed and M. Hankin re [REDACTED] discounted cash flow model (.5).	3,626.00
11/05/09	JJM	13.70	Attended meeting with M. Hankin (partial), H. McArn (partial), and M. Lightner of J&B and J. Leiwant and M. Kresslein of Duff & Phelps re drafting of section of Examiner's Report concerning avoidance analysis (1.0); attended meeting with M. Hankin and H. McArn re portion of Examiner's Report concerning Lehman's last 30 days prior to bankruptcy (.8); conferred with H. McArn re avoidance analysis and [REDACTED] issues (.5); drafted portion of Examiner's Report concerning avoidance analysis and [REDACTED] issues, and conferred with A. Kopelman re same (11.2); prepared email to H. McArn re status of draft of [REDACTED] portion of Examiner's Report (.2).	7,535.00
11/05/09	AXK	5.40	Drafted work-product for section of Report concerning avoidance analysis and [REDACTED] issues (5.2); conferred with J. Molenda re same (.2).	2,295.00

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11/05/09	MZH	7.60	Telephone conference with C. Steege, D. Murray, P. Trostle re [REDACTED] (.5); met with H. McArn, M. Lightner, J. Leiwant and M. Kresslein re preference analysis (.7); met with H. McArn and J. Molenda re analysis of 30-day prepetition activity (.4); analyzed narrative re same (.7); met with Z. Saeed and K. Filipovich re [REDACTED] valuation analysis, including run through of DCF model (.7); met with R. Byman re same (.2); telephone conference with S. Sato, P. Marcus re [REDACTED] analysis and financial data to support same (1.0); analyzed liquidity and securitization input on [REDACTED] analysis (1.3); reviewed and commented on Duff & Phelps Debtor balance sheet analysis and drafted email re same (.7); analyzed CSE and cash capital ratios in connection with [REDACTED] analysis (.9); met with S. Prysak re [REDACTED] interview (.5).	5,510.00
11/05/09	HDM	7.80	Reviewed Team 2 outstanding requests (.3); discussed preference analysis with M. Lightner (.1); met with Duff & Phelps' J. Leiwant and M. Kresslein re same (.8); continued to revise and discuss [REDACTED] report with C. Bell (1.2); participated in call with Team 2 and Team 4 re [REDACTED] analysis (.8); met with J. Molenda re Task 7 (1.2); communicated with Duff & Phelps and Team 2 re data status (3.2); reviewed and discussed correspondence re [REDACTED] and [REDACTED] (.2).	4,290.00
11/05/09	SEB	12.90	Researched [REDACTED] (1.0); participated in conference call with R. Byman, D. Murray and M. Basil re colorable claims for [REDACTED] (.5); researched [REDACTED] in Second Circuit (2.0); revised [REDACTED] section of [REDACTED] Report (4.2); conferred with T. Winegar re [REDACTED] (.3); read case law on [REDACTED] (1.9); analyzed whether [REDACTED] (3.0).	4,192.50

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11/05/09	TAP	14.60	Met with Duff & Phelps team re Lehman's internal accounting system (.6); reviewed documents re Lehman's post-petition use of cash management system (1.5); participated in drafting session with I. Fradkin and Duff & Phelps team re post petition cash transfers (3.8); participated in drafting session with I. Fradkin and Duff & Phelps team re intercompany transfers and foreign exchange transfers (4.1); met with Duff & Phelps team and I. Fradkin re outstanding requests with respect to financial transactions between Lehman affiliates (.4); reviewed and revised draft Report with I. Fradkin in preparation for submission to Team 2 leaders (3.9); reviewed schedules of post petition Debtor financial activity with I. Fradkin (.3).	5,840.00
11/05/09	IF	16.60	Met with Duff & Phelps team re Lehman's internal accounting system (.6); reviewed documents re Lehman's post-petition use of cash management system (1.5); participated in drafting session with T. Phillibert and Duff & Phelps team re post petition cash transfers (3.8); participated in drafting session with T. Phillibert and Duff & Phelps team re intercompany transfers and foreign exchange transfers (4.1); participated in meeting with Duff & Phelps team and T. Phillibert re outstanding requests with respect to financial transactions between Lehman affiliates (.4); reviewed and revised draft Report with T. Phillibert in preparation for submission to Team 2 leaders (3.9); reviewed schedules of post petition Debtor financial activity with T. Phillibert (.5); reviewed draft Report in preparation for discussion with H. McArn (1.8).	7,055.00
11/05/09	MAL	9.10	Met with K. Balmer re status of intercompany preferences (1.5); met with M. Hankin (partial), H. McArn (partial), M. Kresslein, and J. Leiwant re status of intercompany preferences (2.9); met with M. Kresslein re insider preferences and discussed background material and drafting of Duff & Phelps report re same (4.7).	3,367.00
11/05/09	EPB	8.80	Revised residential whole loans draft (.8); conferred with J. D'Almeida re CDO draft (.7); emailed J. D'Almeida re CDO draft and next steps (.4); reviewed Duff & Phelps edits to CDO draft (2.1); edited CDO draft (4.8).	2,860.00

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11/05/09	CRW	.60	Performed searches within SharePoint and Stratify for [REDACTED] [REDACTED], then reported to S. Biller.	153.00
11/06/09	DRM	.20	Memoranda to and from M. Basil and S. Biller re legal research.	160.00
11/06/09	MDB	7.90	Continued to review and edit [REDACTED] section of draft Report (6.5); reviewed intercompany transfer draft Report from I. Fradkin and T. Phillibert (1.0); conferred with M. Hankin and H. McArn re intercompany transfer investigation (.4).	4,542.50
11/06/09	EXM	9.70	Reviewed Lehman documents on [REDACTED] section of Report (2.5); drafted portion of Report on [REDACTED] (7.2).	2,716.00
11/06/09	TCN	1.40	Email exchange and telephone conference with S. Biller re [REDACTED] (.2); started review of memorandum to A. Valukas re same (1.2).	1,190.00
11/06/09	SCH	7.20	Reviewed documents in Stratify involving [REDACTED] re [REDACTED].	3,132.00
11/06/09	KF	8.90	Participated in all-day meeting with Z. Saeed of Duff & Phelps to draft and research [REDACTED] section of Examiner's Report (8.8); conferred with M. Hankin re [REDACTED] Report (.1).	3,293.00
11/06/09	JJM	9.00	Conferred with H. McArn re drafting of section of Examiner's Report concerning avoidance analysis (.6); conferred with A. Kopelman of J&B and T.C. Fleming of Duff & Phelps to prepare for, and debrief after, Examiner interview with [REDACTED] (1.0); attended Examiner interview with [REDACTED], including A. Kopelman from J&B, T.C. Fleming from Duff & Phelps, and representatives from Alvarez & Marsal (.6); attended meeting with A. Kopelman of J&B and T.C. Fleming of Duff & Phelps re drafting of section of Examiner's Report concerning avoidance analysis (.9); conferred with H. McArn re avoidance analysis and insider [REDACTED] issues (.5); drafted and revised portion of Examiner's Report concerning avoidance analysis and insider [REDACTED] issues (5.4).	4,950.00

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11/06/09	AXK	10.00	Conducted legal research and drafted work-product for section of Report concerning avoidance analysis and [REDACTED] issues (6.7); conferred with J. Molenda and T.C. Fleming of Duff & Phelps re avoidance analysis and [REDACTED] issues in preparation for witness interview (.7); conducted witness interview with J. Molenda and T.C. Fleming of Duff & Phelps (.6); conferred with J. Molenda and T.C. Fleming of Duff & Phelps re witness interview (.3); drafted interview summary (.2); conferred with T.C. Fleming of Duff & Phelps re witness interview and interview summary (.8); conferred and drafted section of Report concerning avoidance analysis and [REDACTED] issues with J. Molenda and T.C. Fleming of Duff & Phelps (.7).	4,250.00
11/06/09	MZH	9.80	Prepared for meeting with [REDACTED] re [REDACTED] (1.2); met with R. Byman and [REDACTED] (2.0); met with K. Filipovich and Z. Saeed re [REDACTED] valuation (.2); telephone conference with M. Vitti re [REDACTED] valuation (.7); reviewed S. Ascher emails re asset and liability committee and responded to same (.7); telephone conference with M. Vitti re [REDACTED] valuation (.8); analysis of [REDACTED] (1.2); telephone conference with J. Leiwant re cash and intercompany transfer methodology (.3); reviewed materials and questions for [REDACTED] interview (2.7).	7,105.00
11/06/09	HDM	5.20	Continued to discuss Tasks 1 and 2 of the Examiner Order and research re same with T. Phillibert and I. Fradkin (.3); discussed scope re same with M. Hankin and J. Leiwant (.5); drafted daily reports (.2); discussed outstanding TSAs with T.C. Fleming and drafted email re same to R. Byman (.3); continued to process production re [REDACTED] and [REDACTED] for Duff & Phelps (.2); continued to review and discuss scope of Task 7 with J. Molenda (.6); reviewed [REDACTED] interview questions (.2); telephone conference with M. Basil re K. Balmer and cash (.1); reviewed and discussed PeopleSoft production with P. Daley (.2); drafted revised work plans for Task 1 analysis (2.6).	2,860.00

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11/06/09	SEB	11.60	Analyzed [REDACTED] impact on [REDACTED] (3.4); read Second Circuit case law on [REDACTED] (2.3); drafted analysis portion of [REDACTED] of Examiner's [REDACTED] Report (4.3); reviewed evidence [REDACTED] (1.0); conferred with T. Winegar re [REDACTED] (.3); drafted emails to M. Basil re [REDACTED] (.3).	3,770.00
11/06/09	MLS	5.00	Conducted research of secondary sources and federal case law re [REDACTED].	1,625.00
11/06/09	TAP	2.00	Discussed intercompany transactions narrative with I. Fradkin (1.0); discussed progress re draft Report with H. McArn (.3); discussed progress re draft Report with M. Hankin (.2); reviewed M. Hankin comments to draft Report (.5).	800.00
11/06/09	IF	2.00	Discussed intercompany transactions narrative with T. Phillibert (1.0); discussed progress re draft Report with H. McArn (.3); discussed progress re draft Report with M. Hankin (.2); reviewed M. Hankin comments to draft Report (.5).	850.00
11/06/09	MAL	7.90	Reviewed Duff & Phelps workpapers re intercompany preferences (2.8); met with M. Kresslein of Duff & Phelps re strategy for intercompany preferences (.5); discussed insider preferences with M. Kresslein, J. Leiwant, and T.C. Fleming (partial) (.7); continued drafting insider preference section of Examiner Report (2.8); emailed with M. Slachetka re preferences in cash management systems (.2); emailed V. Lazar re significant top-side journal entries and meeting with LBCC legal entity controller (.2); emailed several members of Duff & Phelps valuation group re intercompany transfers to/from LBHI (.3); sent multiple emails to K. Balmer re status of intercompany preferences (.2); reviewed several stub period transfers (.2).	2,923.00

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11/06/09	EPB	6.90	Emailed J. D'Almeida re sources for CDO draft (.2); reviewed sources for residential whole loans draft (1.3); edited CDO draft (3.8); edited residential whole loans draft (1.3); discussed CDO draft with M. Hankin (.2); discussed CDO draft with J. D'Almeida (.1).	2,242.50
11/07/09	CEB	2.10	Edited memorandum on [REDACTED] issues incorporating changes from H. McArn and M. Hankin.	840.00
11/07/09	KF	2.50	Edited section of Report re [REDACTED] and reviewed documents to research outstanding factual issues.	925.00
11/07/09	JJM	5.40	Attended meeting with K. Balmer of Duff & Phelps re drafting of section of Examiner's Report concerning avoidance analysis (2.3); attended meeting with T.C. Fleming of Duff & Phelps re drafting of section of Examiner's Report concerning avoidance analysis and insider [REDACTED] (.5); drafted portion of Examiner's Report concerning avoidance analysis and [REDACTED] issues (.4); prepared email to M. Hankin and H. McArn re issues relating to of draft of avoidance analysis and [REDACTED] portion of Examiner's Report, and conferred with K. Balmer re same (2.2).	2,970.00
11/07/09	AXK	8.60	Conferred with T.C. Fleming of Duff & Phelps re section of Report concerning avoidance analysis and [REDACTED] issues (.3); conducted legal research and drafted work-product for section of Report concerning avoidance analysis and [REDACTED] issues (8.3).	3,655.00
11/07/09	MZH	7.10	Telephone conference with J. Pimbley, J. D'Almeida, E. Brown re residential whole loans valuation analysis and next steps (.8); reviewed J. Molenda email re intercompany transfer analysis and responded to same (.4); commented on CDO valuation section of Report (3.6); telephone conference with E. Brown re same (.2); reviewed and commented on cash transfer section of Report (2.1).	5,147.50
11/07/09	HDM	.70	Reviewed correspondence re outstanding Team 2 tasks.	385.00
11/07/09	SEB	3.70	Reviewed [REDACTED] (1.7); conducted legal research re [REDACTED] (1.0); revised [REDACTED] section of Examiner's [REDACTED] Report (1.0).	1,202.50

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11/07/09	IF	.30	Reviewed J&B team communications re document review and draft Report status.	127.50
11/07/09	MAL	4.30	Completed first draft of insider preference section of Examiner Report (3.3); reviewed email re status of transaction occurring between September 15, 2008 and each Debtor's respective filing date (.1); reviewed multiple emails from K. Balmer re status of intercompany preferences (.3); sent email re cash transactions in stub period (.1); corresponded with Duff & Phelps re status of potential funding issue in cash management systems (.2); conferred with M. Kresslein of Duff & Phelps re status of intercompany preferences (.3).	1,591.00
11/07/09	EPB	3.30	Telephone conference with M. Hankin, J. D'Almeida, and J. Pimbley (.8); reviewed and edited residential whole loans draft (2.5).	1,072.50
11/07/09	CRW	1.50	Pulled and bates stamped documents from Stratify and Case Logistix for S. Biller, in preparation of [REDACTED] interview.	382.50
11/08/09	DRM	.10	Read memorandum from [REDACTED] to M. Basil and memorandum from M. Basil re next steps.	80.00
11/08/09	MDB	6.00	Continued to review and edit [REDACTED] section of draft Report.	3,450.00
11/08/09	EXM	5.60	Drafted portion of Report on [REDACTED] [REDACTED].	1,568.00
11/08/09	JJM	4.70	Conferred with K. Balmer of Duff & Phelps re drafting of section of Examiner's Report concerning avoidance analysis (1.9); drafted outline of events occurring in the last 30 days prior LBHI's bankruptcy petition, and prepared email to M. Hankin and H. McArn re same (2.8).	2,585.00
11/08/09	AXK	4.90	Conducted legal research and drafted work-product for section of Report concerning avoidance analysis and [REDACTED] issues.	2,082.50

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11/08/09	MZH	8.40	Reviewed and drafted emails to M. Kresslein, K. Balmer, M. Lightner and J. Molenda re intercompany transfer analysis methodology (.8); reviewed and commented on [REDACTED] narrative and analysis (2.2); reviewed and commented on CDO valuation section of Report (2.7); reviewed and commented on LBHI Affiliate preference section of Report (2.1); telephone conference with E. Brown re CDO valuation section of Report (.3); met with H. McArn re [REDACTED] section of Report (.3).	6,090.00
11/08/09	HDM	10.30	Revised [REDACTED] draft Report (2.9); communicated with J. Leiwant re data and Report status (.2); reviewed correspondence re preferences methodologies (.2); revised draft Report re Task 1 and Task 2 (7.0).	5,665.00
11/08/09	SEB	3.80	Drafted [REDACTED] interview outline.	1,235.00
11/08/09	MLS	3.30	Drafted substantive research memorandum for M. Hankin and M. Lightner re [REDACTED] [REDACTED] [REDACTED] (2.5); proofread and cite-checked research memorandum (.8).	1,072.50
11/08/09	IF	.20	Reviewed J&B team communications re document review and draft Report status.	85.00
11/08/09	MAL	1.10	Conferred with M. Kresslein re intercompany preference methodology and results re same (.4); corresponded with K. Balmer re status of various intercompany transfers (.4); corresponded with M. Hankin re intercompany preference methodology (.3).	407.00
11/08/09	EPB	6.00	Discussed CDO draft with M. Hankin (.3); reviewed M. Hankin edits to CDO draft (1.5); edited CDO draft (4.2).	1,950.00
11/09/09	MDB	7.90	Conferred with Duff & Phelps' J. Leiwant re [REDACTED] (.1); continued to review and edit [REDACTED] section of draft Report (4.5); reviewed outline and exhibits re interview of [REDACTED] (3.0); participated in Team 2's weekly conference call re status of investigation and assignments (.3).	4,542.50

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11/09/09	EXM	9.50	Drafted portion of Report on [REDACTED] (5.6); reviewed documents for [REDACTED] interview (1.2); drafted cover letter for [REDACTED] interview (.1); participated in phone conference with Duff & Phelps re valuation (.6); participated in weekly Team 2 conference call (.4); reviewed charts prepared by Duff & Phelps on [REDACTED] (1.6).	2,660.00
11/09/09	SCH	7.40	Conferred with Team 2 re assignment status and update on progress (.3); reviewed documents in Stratify involving [REDACTED] re [REDACTED] (7.1).	3,219.00
11/09/09	KF	5.20	Conferred with Z. Saeed re [REDACTED] section of Report (.8); edited and drafted section of Examiner's Report re [REDACTED] (4.4).	1,924.00
11/09/09	JJM	3.30	Conferred with A. Kopelman re legal research relating to avoidance analysis and insider [REDACTED] portion of Examiner's Report (1.3); drafted outline of events occurring in the last 30 days prior to bankruptcy (2.0).	1,815.00
11/09/09	MZH	7.00	Reviewed [REDACTED] draft Report for [REDACTED] analysis (2.2); drafted emails to S. Biller and M. Basil re same and responded to reply emails (.3); met with E. McKenna re [REDACTED] (.4); analysis of [REDACTED] re same (.9); drafted email to K. Filipovich re [REDACTED] valuation analysis (.2); telephone conference with H. McArn, M. Basil and Team 2 Associates re assignments (.2); telephone conference with A. Pfeiffer, [REDACTED], M. Vitti re commercial real estate and Debtor by Debtor solvency analysis (.7); reviewed Debtor solvency chart prepared by Duff & Phelps and drafted email to J. D'Almeida re same (.7); began reviewing Citigroup CLS analysis for cash management section and drafted email to T. Phillibert and I. Fradkin (.8); reviewed proposed capital adequacy and valuation questions for [REDACTED] interview (.5); email correspondence with [REDACTED] re [REDACTED] interview scheduling (.1).	5,075.00

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11/09/09	HDM	4.80	Reviewed and discussed edits to draft cash report with T. Phillibert and I. Fradkin (2.0); reviewed and revised [REDACTED] report and communicated re same with C. Bell (1.0); reviewed and discussed K. Hupila's legal entity controller memorandum with Team 2 associates (.1); drafted daily report (.1); reviewed and drafted document requests re valuation materials, LCPI data and [REDACTED] (1.6).	2,640.00
11/09/09	SEB	10.30	Revised [REDACTED] Report (3.8); participated in Team 2 conference call re status of investigation (.2); conduct research on [REDACTED] (1.0); conducted research on [REDACTED] (1.0); conducted research on [REDACTED] (1.0); analyzed [REDACTED] and drafted section on same in Examiner's Report on [REDACTED] (1.0); drafted section on [REDACTED] in Examiner's Report on [REDACTED] (.5); reviewed evidence for facts giving rise to [REDACTED] (.7); conferred with T. Winegar re [REDACTED] (.6); drafted revised [REDACTED] for Examiner's Report on [REDACTED] (.5).	3,347.50
11/09/09	MLS	.30	Conferred with Team 2 re scheduled interviews and progress of Team 2 reports to Examiner.	97.50
11/09/09	TMW	7.90	Researched [REDACTED] re Team 2 draft Report subsection (7.3); conferred with S. Biller re [REDACTED] (.6).	2,567.50
11/09/09	TAP	10.60	Attended meeting with I. Fradkin to discuss revisions to draft Report (1.1); reviewed Team 2 leaders revisions to draft Report (.7); discussed draft narrative with I. Fradkin in preparation for [REDACTED] interview (.7); prepared questions for [REDACTED] interview (2.0); participated in status conference with Team 2 leaders (.3); reviewed document re foreign exchange transactions provided by team leaders in preparation for drafting Report (.5); reviewed documents from Case Logistix re Lehman's foreign exchange and CLS system (4.4); reviewed [REDACTED] interview memorandum and Team 4 notes re Lehman's foreign exchange transactions (.9).	4,240.00

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11/09/09	IF	5.80	Discussed revisions to draft Report with H. McArn and T. Phillibert (1.1); reviewed H. McArn revisions to draft Report (.7); discussed draft narrative with T. Phillibert in preparation for [REDACTED] interview (.7); prepared questions in connection with [REDACTED] interview (2.0); drafted emails to T. Phillibert, H. McArn and Duff & Phelps personnel (.5); participated in project status conference with M. Hankin (.3); reviewed document provided by team leaders in connection with draft Report (.5).	2,465.00
11/09/09	MAL	9.90	Reviewed Lehman cash sweeps for certain Debtor-entities (1.5); discussed cash sweep results with K. Balmer and C. Lawson (.9); met with M. Kresslein most of the day and discussed various defenses to cash sweeps (5.1); reviewed methodology for insider preference analysis (1.6); reviewed strategy for capturing additional intercompany funding transactions (.8).	3,663.00
11/09/09	EPB	9.90	Conferred with J. D'Almeida re Duff & Phelps inserts for CDO draft (.3); telephone conference re Team 2 weekly update (.3); emailed M. Hankin and J. D'Almeida re residential whole loans draft and outstanding issues (.3); revised CDO draft (5.2); revised residential whole loans draft (3.8).	3,217.50
11/09/09	LEW	6.30	Prepared witness documents in anticipation of upcoming [REDACTED] interview.	1,008.00
11/09/09	AMR	.20	Assisted S. Herring with document download from Case Logistix.	32.00
11/10/09	DRM	1.80	Telephone conferences with S. Biller re [REDACTED] legal research (.1); read and commented upon latest draft of discussion of [REDACTED] (1.7).	1,440.00

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11/10/09	MDB	8.40	Continued to review and edit [REDACTED] section of draft Report (2.0); reviewed materials in preparation for [REDACTED] [REDACTED] interview (2.0); reviewed Duff & Phelps memorandum re funding at Lehman Brothers (1.0); conferred with P. Trostle and S. Biller re [REDACTED] accounting versus regular term repos (.2); conferred with P. Trostle and Duff & Phelps' J. Pimbley re [REDACTED] accounting (.2); participated in call with H. McArn and K. Balmer re intercompany cash investigation (1.1); participated in meeting with M. Hankin, H. McArn, J. Molenda, M. Lightner and A. Kopelman re avoidance investigation (1.2); conferred with M. Hankin and H. McArn re intercompany investigation (.2); reviewed [REDACTED] section of [REDACTED] interview outline (.5).	4,830.00
11/10/09	EXM	11.50	Drafted portion of Report on reasonableness of PTG-book valuation (7.8); reviewed documents for [REDACTED] [REDACTED] interview (.5); reviewed interview binders to collect documents for citing in Report (3.2).	3,220.00
11/10/09	SCH	7.20	Reviewed documents in Stratify involving [REDACTED] re [REDACTED] [REDACTED].	3,132.00
11/10/09	KF	5.50	Reviewed drafts of presentations and summaries re [REDACTED] from Duff & Phelps (.8); drafted, reviewed and edited section of Report re [REDACTED] (4.5); emailed with legal team re [REDACTED] valuation (.2).	2,035.00
11/10/09	JJM	9.80	Attended meeting with M. Hankin, H. McArn and M. Lightner of J&B and M. Kresslein of Duff & Phelps to discuss avoidance analysis portion of Examiner's Report (1.2); conferred with H. McArn re strategy for drafting last 30 days portion of Examiner's Report (.5); reviewed notes and relevant materials as part of preparing outline of issues for last 30 days portion of Examiner's Report, and conferred with A. Kopelman re same (6.3); attended Examiner Interview of [REDACTED] with I. Fradkin and M. Lightner of J&B, K. Balmer and T.C. Fleming of Duff & Phelps, and representatives from Alvarez & Marsal (1.5); conferred with T.C. Fleming of Duff & Phelps re reconciling intercompany balance issues (.3).	5,390.00

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11/10/09	AXK	8.90	Conducted legal research and drafted work-product for section of Report concerning avoidance analysis and [REDACTED] issues (7.3); conferred with M. Hankin, M. Basil, H. McArn, J. Molenda, M. Lightner re section of Report concerning avoidance analysis (1.6).	3,782.50
11/10/09	MZH	6.10	Reviewed [REDACTED] section of Report (1.4); telephone conference with R. Marmer re [REDACTED] interview questions re valuation and capital adequacy (.1); drafted emails to S. Ascher and S. Prysak re [REDACTED] interview (.2); telephone conference with A. Pfeiffer and J. Leiwant re [REDACTED] interview and cash transfer analysis (.6); reviewed Duff & Phelps Lehman funding narrative (1.4); telephone conference with M. Vitti re [REDACTED] valuation analysis (.3); reviewed and commented on Duff & Phelps LCPI capital infusion analysis (.9); met with H. McArn, A. Kopelman and M. Lightner re intercompany transfer analysis (1.2).	4,422.50
11/10/09	HDM	5.90	Continued to discuss Task 1 drafting issues with I. Fradkin and T. Phillipert (.4); discussed same with J. Leiwant and K. Balmer (.3); drafted daily report (.1); reviewed employment contract request and production (.4); conferred with M. Basil and K. Balmer re cash data requests (1.0); met with M. Lightner, M. Kresslein, M. Basil re preference analysis (1.2); followed up with M. Hankin and M. Basil re same (.5); communicated with K. Balmer re Norway (.1); telephone conference with J. Leiwant re same (.1); telephone conference with I. Fradkin re update on foreign exchange and cash (.3); telephone conference with J. Molenda re Task 7 update (.4); reviewed and drafted document request re [REDACTED] (.5); communicated with M. Matlock re claims registry (.2); office conference with M. Hankin and M. Lightner re preferences (.2); telephone conference with I. Fradkin re cash and meeting (.2).	3,245.00

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11/10/09	SEB	9.00	Edited and revised [REDACTED] section of [REDACTED] Examiner's Report (.7); conducted legal research on co [REDACTED] (2.3); conducted legal research on [REDACTED] (2.0); conferred with T. Winegar re [REDACTED] (.4); conferred with M. Basil and P. Trostle re [REDACTED] (.1); reviewed [REDACTED] Report (.5); read Duff & Phelps Funding report (.5); analyzed [REDACTED] (2.5).	2,925.00
11/10/09	TAP	6.30	Discussed cash management narrative with I. Fradkin (.5); reviewed court documents re DnB Nor's claims against Lehman (1.3); reviewed documents re Lehman's accounting systems (2.5); reviewed documents re systems Lehman used for foreign exchange transactions (2.0).	2,520.00
11/10/09	IF	8.60	Attended interview with [REDACTED] re cash management issues (1.5); reviewed draft Report and court documents in preparation for interview with [REDACTED] (1.5); drafted memorandum in connection with [REDACTED] interview (2.5); reviewed draft cash management narrative and court documents relevant to cash management (2.0); discussed draft interview memorandum with M. Lighter (.3); discussed progress of cash management draft with H. McArn (.3); discussed cash management draft with T. Phillibert (.5).	3,655.00
11/10/09	MAL	6.70	Met with M. Hankin, H. McArn, M. Kresslein, J. Molenda and A. Kopelman (partial) re status of intercompany transfers (1.4); met with representatives from Alvarez & Marsal to understand certain post-petition repo adjustments and various other items on the 2008 books and records (1.4); reviewed various potential intercompany transfers (2.3); met with various Duff & Phelps personnel to [REDACTED] [REDACTED] (.7); met with I. Fradkin re interview memorandum for interview at Alvarez & Marsal and edited same (.9).	2,479.00

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11/10/09	EPB	7.30	Reviewed emails and documents re status of Team 2 tasks and investigation (.6); reviewed Lehman 2007 CDO presentation (.4); coordinated logistics for Team 2 conference re Debtor solvency (.2); reviewed J. D'Almeida edits to CDO draft (1.2); edited CDO draft (1.8); reviewed Debtor solvency materials (1.3); reviewed memorandum on [REDACTED] [REDACTED] (.3); organized sources for residential whole loans draft (1.5).	2,372.50
11/10/09	LEW	3.30	Prepared witness documents in anticipation of upcoming [REDACTED] interview.	528.00
11/11/09	DRM	5.10	Read and commented upon draft [REDACTED] Report concerning [REDACTED] [REDACTED] (2.7); read and commented upon draft [REDACTED] Report concerning [REDACTED] [REDACTED] (1.7); read and commented upon draft [REDACTED] Report concerning [REDACTED] [REDACTED] (.7).	4,080.00
11/11/09	MDB	6.10	Continued to review materials in preparation for [REDACTED] interview (1.6); conferred several times with S. Biller re [REDACTED] investigation (.8); conferred with M. Hankin, H. McArn, T. Phillibert and I. Fradkin re intercompany cash and foreign exchange investigations (.8); conferred with H. McArn and Duff & Phelps' A. Pfeiffer re intercompany cash and foreign exchange investigations (.3); reviewed Duff & Phelps edits to cash management narrative (.3); conducted the interview of [REDACTED] (2.3).	3,507.50
11/11/09	EXM	12.40	Drafted portion of Report on [REDACTED] (10.2); reviewed outline from M. Vitti on [REDACTED] (.5); reviewed memorandum from Duff & Phelps on [REDACTED] (1.7).	3,472.00
11/11/09	SCH	6.30	Reviewed documents in Stratify involving [REDACTED] re [REDACTED].	2,740.50

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11/11/09	SKS	7.80	Telephone conference with H. McArn re transfers within 30 days of bankruptcy petition and request for information (.3); telephone conference with J. Molenda and A. Kopelman re transfers within 30 days of bankruptcy petition (.4); reviewed and forwarded emails re \$8 billion intercompany sweep between LBIE and LBHI prior to petition date (.3); reviewed [REDACTED] [REDACTED] (2.3); reviewed financial schedules on [REDACTED] [REDACTED] prepared by Duff & Phelps (1.0); reviewed memorandum by J. Pimbley of Duff & Phelps re funding at Lehman Brothers (1.3); reviewed draft Team 2 [REDACTED] [REDACTED] memorandum (2.2).	3,861.00
11/11/09	KF	11.40	Participated in full day meeting with Z. Saeed of Duff & Phelps, writing and researching [REDACTED] section of Report (10.5); conferred with E. McKenna re [REDACTED] interview and documents (.2); reviewed documents for [REDACTED] interview (.7).	4,218.00
11/11/09	JJM	10.40	Conferred with C. Lawson of Duff & Phelps re strategy for drafting portion of Examiner's Report concerning the last 30 days prior to bankruptcy (.4); conferred with A. Kopelman re strategy for drafting last 30 days portion of Examiner's Report (1.5); drafted outline of issues as part of drafting last 30 days portion of Examiner's Report, and conferred with A. Kopelman re same (7.0); conferred with S. Sato and A. Kopelman re collecting materials for drafting last 30 days portion of Examiner's Report (.5); conferred with J. Pimbley of Duff & Phelps re strategy for drafting last 30 days portion of Examiner's Report (.3); conferred with A. Kopelman of J&B and K. Balmer of Duff & Phelps re strategy for drafting last 30 days portion of Examiner's Report (.7).	5,720.00
11/11/09	AXK	12.10	Reviewed work product and drafted section of Report concerning events in last 30 days prior to LBHI petition (8.9); conferred with J. Molenda (1.9), J. Molenda and K. Balmer (.8), and S. Sato and J. Molenda (.5) re same.	5,142.50